



Texas Southmost College

**Fiscal Year
2010-2011**

Budget

August 2010

Approved: August 26, 2010

Texas Southmost College District
Fiscal Year 2011 Budget
Summary of Operating Revenues and Expenses

UNRESTRICTED FUNDS

Budget Rollover		1,775,000	66,772		1
REVENUES		FY11	FY10	Year over Year Change	
Building Lease		1,359,576	1,359,576	-	2
Ad Valorem Taxes		10,802,771	10,785,787	16,984	3
Investment Income		32,792	67,094	(34,303)	4
Auxiliary Enterprises		663,412	473,925	189,487	5
Other Revenues (including Arts Center Donations)		370,000	10,000	360,000	6
TOTAL REVENUES		\$ 13,228,551	\$ 12,696,382	532,169	7
EXPENSES					
Scholarships					
TSC Trustee Scholarship & Restricted Scholarship Fund		3,200,000	3,200,000	-	8
Scorpion Scholars		95,000	95,000	-	9
Total Scholarships		3,295,000	3,295,000	-	10
Operations					
Market Adjustments/ Exceptional Merit		6,715	-	6,715	11
Restricted Insurance		159,071	416,239	(257,168)	12
Board of Trustees		58,500	234,900	(176,400)	13
Construction Office		-	362,532	(362,532)	14
Finance Office		366,279	425,466	(59,187)	15
Facilities Services Office		-	208,503	(208,503)	16
District Operations		152,008	199,677	(47,669)	17
Facilities & Planning		398,161	-	398,161	18
General Institution		1,960,164	1,527,086	433,078	19
Total Operations		3,100,898	3,374,403	(273,505)	20
Commitments to UTB					
Economic Development & Community Service		71,800	71,800	-	21
Institutional Advancement		223,274	223,274	-	22
Institutional Grant Writers		262,695	262,695	-	23
Library Development		250,000	250,000	-	24
Marketing & Communications		136,752	46,845	89,908	25
Total Commitments to UTB		944,521	854,614	89,908	26
Capital Improvements					
Campus Improvements		2,368,000	1,795,000	573,000	27
Campus Infrastructure		100,000	285,000	(185,000)	28
Historic Restorations		125,000	200,000	(75,000)	29
Commissary		65,000	-	65,000	30
Cavalry		525,000	-	525,000	31
Student Health		45,000	-	45,000	32
Bond Projects (Oliveira Library)		465,000	-	465,000	33
REK Center		80,000	-	80,000	34
Athletic Zone		924,000	100,000	824,000	35
Perimeter Fence		-	66,772	(66,772)	36
Total Capital Improvements		4,697,000	2,446,772	2,250,228	37
Acquisitions					
Property Acquisitions		1,000,000	1,225,000	(225,000)	38
Total Acquisitions		1,000,000	1,225,000	(225,000)	39
Other					
Auxiliary		1,516,132	1,114,307	401,825	40
Debt Service - Revenue Bond		450,000	450,000	-	41
Total Other		1,966,132	1,564,307	401,825	42
TOTAL EXPENSES		\$ 15,003,551	\$ 12,760,095	\$ 2,243,455	43
Addition (Reduction) to Unrestricted Fund Balance		\$ 0	\$ 3,059	\$ (3,058)	44

**Texas Southmost College District
Fiscal Year 2011 Budget
Summary of Operating Revenues and Expenses**

BOARD RESTRICTED FUNDS

RESTRICTED PARKING	FY11	FY10	Year over Year Change	
Revenues				
Investment Income	1,908	6,229	(4,321)	1
Transfer from Auxiliary - Parking Fees	300,000	275,000	25,000	2
Total Revenues	301,908	281,229	20,679	3
Expenses				4
Parking Fees	7,800	7,800	0	5
Parking Projects	300,000	856,445	(556,445)	6
Capital Construction Projects	-	-	0	7
Total Expenses	307,800	864,245	(556,445)	8
Addition (Reduction) to Board Restricted Funds	\$ (5,892)	\$ (583,016)	577,124	9

RESTRICTED INSURANCE	FY11	FY10	Year over Year Change	
Revenues				
Investment Income	2,787	7,592	(4,805)	10
Transfer from General	159,071	416,239	(257,168)	11
Total Revenues	161,858	423,831	(261,973)	12
Expenses				
Campus Improvements	225,000	562,751	(337,752)	13
Total Expenses	225,000	562,751	(337,752)	14
Addition (Reduction) to Board Restricted Funds	\$ (63,142)	\$ (138,920)	\$ 75,778	15

RESTRICTED SCHOLARSHIP	FY11	FY10	Year over Year Change	
Revenues				
Investment Income	3,429	7,541	(4,112)	16
Transfer from General	-	-	0	17
Total Revenues	3,429	7,541	(4,112)	18
Expenses				
Campus Improvements	-	-	0	19
Total Expenses	-	-	-	20
Addition (Reduction) to Board Restricted Funds	\$ 3,429	\$ 7,541	(4,112)	21

Texas Southmost College
Budget - Summary of Net Asset Balances
FY 2011

(In Whole Dollar)

UNRESTRICTED FOR OPERATIONS

	Projected Beginning Balance FY11	Net Change in Assets FY11	Projected Ending Balance FY11
General Fund	3,793,629	(962,940)	2,830,689
Auxiliary Fund	46,296	(440)	45,856
Campus Facilities Fund			
<i>Campus Facilities Operations</i>	734,973	235,122	970,095
<i>Maintenance Tax Notes</i>	960,027	(960,027)	0
<i>Bond Funds</i>	80,000	(80,000)	0
Total Campus Facilities Fund	1,775,000	(804,905)	970,095
TOTAL FUNDS	\$ 5,614,925	\$ (1,768,285)	\$ 3,846,640

BOARD RESTRICTED FOR OPERATIONS

Restricted Parking Fund	104,296	(5,892)	98,404
Restricted Insurance Fund	871,795	(63,142)	808,653
Restricted Scholarship Fund	1,383,733	3,429	1,387,162
TOTAL FUNDS	\$ 2,359,824	\$ (65,605)	\$ 2,294,219

RESTRICTED FOR DEBT SERVICE

	Projected Beginning Balance FY11	Net Change in Assets FY11	Projected Ending Balance FY11
2000 Student Union Debt Service Fund	1,477,576	61,235	1,538,811
2002 General Revenue Bond Debt Service Fund	503,034	(674)	502,360
2005 Tax Debt Service Fund	109,866	0	109,866
2005 WRKC Debt Service Fund	4,269,286	4,277	4,273,563
2006 Tax Debt Service Fund	155,669	0	155,669
2006 Maintenance Notes Tax Debt Service Fund	21,000	0	21,000
2007 Tax Debt Service Fund	62,893	0	62,893
2007 Maintenance Notes Tax Debt Service Fund	3,698	0	3,698
2008 Tax Debt Service Fund	(16,609)	0	(16,609)
2008 Maintenance Notes Tax Debt Service Fund	6,307	0	6,307
2009 Tax Debt Service Fund	(17,919)	0	(17,919)
2009 Maintenance Notes Tax Debt Service Fund	(16,009)	0	(16,009)
TOTAL FUNDS	\$ 6,603,022	\$ 64,839	\$ 6,667,861

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change	
REVENUES					
Operating Revenues					
Tuition & Fees					
Student Tuition	7,182,013	7,778,943	8,639,517	860,574	11.06%
Lab Fees	92,458	128,687	128,687	0	0.00%
Advising Fee	874,434	875,300	1,010,000	134,700	15.39%
Library Fee	598,446	758,446	846,938	88,492	11.67%
Athletic Fee	748,990	1,061,825	1,185,712	123,887	
International Education Fee	34,780	35,012	40,400	5,388	15.39%
Medical Services Fee	306,921	306,580	433,531	126,951	41.41%
Developmental Writing Fee	7,380	0	0	0	0.00%
Designated Tuition	11,354,215	12,302,299	15,229,389	2,927,090	23.79%
Add/Drop Fees	73,787	85,000	75,015	(9,985)	-11.75%
Technology Fee	1,794,636	1,820,272	2,941,652	1,121,380	61.61%
Off Campus Course Fee	5,065	0	0	0	0.00%
ACE Tuition	234,764	0	0	0	0.00%
Automation Fee	785,963	787,770	0	(787,770)	-100.00%
Remediation Fees	59,513	68,000	108,248	40,248	59.19%
TPEG Revenue - Resident	563,003	0	0	0	0.00%
TPEG Grant	(664,406)	0	0	0	0.00%
Records Fee	<u>211,239</u>	<u>209,345</u>	<u>234,715</u>	<u>25,370</u>	12.12%
Total Tuition & Fees	24,263,201	26,217,479	30,873,804	4,656,325	17.76%
State Grants & Contracts					
Texas Grant Program	1,945,715	1,537,989	1,945,715	407,726	26.51%
Building Lease - UTB	1,359,576	1,359,576	1,359,576	0	0.00%
BOT Grants	0	0	0	0	0.00%
Charley Wootan Grant	0	0	0	0	0.00%
TEOG Grant	212,790	0	0	0	0.00%
College Workstudy Program	<u>54,142</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total State Grants & Contracts	3,572,223	2,897,565	3,305,291	407,726	14.07%
Federal Grants & Contracts					
Carl Perkins Basic Grant	623,039	494,204	434,858	(59,346)	-12.01%
LEAP Grant	17,057	0	0	0	0.00%
SLEAP Grant	21,941	0	0	0	0.00%
College Access Challenge Grant	34,224	0	0	0	
Child Care Center Income	30,118	0	0	0	
Educational Aide Exemption	166,204	0	0	0	
Early High School	105,753	0	0	0	
Texas Workforce Commission	552,292	0	0	0	
Child Care Food Control	<u>28,784</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Federal Grants & Contracts	1,579,412	494,204	434,858	(59,346)	-12.01%
Local Grants & Contracts					
STEMS	89,090	47,000	47,000	0	0.00%
Criminal Justice Institute	69,212	65,000	90,000	25,000	38.46%
Kids College	29,740	23,000	29,000	6,000	26.09%
Child Care Parent Contribution	<u>251,730</u>	<u>1,147,975</u>	<u>1,151,397</u>	<u>3,422</u>	0.30%
Total Local Grants & Contracts	439,772	1,282,975	1,317,397	34,422	2.68%

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2011

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change	
General Operating Revenues					
Orientation Fees	<u>159,636</u>	<u>90,000</u>	<u>151,032</u>	<u>61,032</u>	67.81%
Total General Operating Revenues	<u>159,636</u>	<u>90,000</u>	<u>151,032</u>	<u>61,032</u>	67.81%
Total Operating Revenues	30,014,244	30,982,223	36,082,382	5,100,159	16.46%
Non-Operating Revenues					
State Grants & Contracts					
THECB Appropriations	13,982,821	13,982,821	12,595,161	(1,387,660)	-9.92%
THECB Nursing Program	<u>751</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total State Grants & Contracts	13,983,572	13,982,821	12,595,161	(1,387,660)	-9.92%
Local Tax Revenues					
Ad Valorem Taxes	<u>11,325,003</u>	<u>10,785,787</u>	<u>10,802,771</u>	<u>16,984</u>	0.16%
Total Local Tax Revenues	11,325,003	10,785,787	10,802,771	16,984	0.16%
Investment Income					
Investment Earnings	<u>44,234</u>	<u>43,526</u>	<u>22,264</u>	<u>(21,262)</u>	-48.85%
Total Investment Income	44,234	43,526	22,264	(21,262)	-48.85%
Other Non-Operating					
Other Income	237,633	20,536	20,536	0	0.00%
Other Income - TSC	<u>22,318</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>	0.00%
Total Other Non-Operating	<u>259,951</u>	<u>30,536</u>	<u>30,536</u>	<u>0</u>	0.00%
Total Non-Operating Revenues	<u>25,612,760</u>	<u>24,842,670</u>	<u>23,450,732</u>	<u>(1,391,938)</u>	-5.60%
Total REVENUES	<u>55,627,004</u>	<u>55,824,893</u>	<u>59,533,114</u>	<u>3,708,221</u>	6.64%
EXPENSES					
Operating Expenses					
Institutional Support					
Board of Trustees	31,830	234,900	58,500	(176,400)	-75.10%
Construction Office	334,937	362,532	0	(362,532)	-100.00%
Finance Office	396,832	425,466	366,279	(59,187)	-13.91%
Facilities Services Office	215,667	208,503	0	(208,503)	-100.00%
District Operations Office	145,275	199,677	152,008	(47,669)	-23.87%
Facilities & Planning	0	0	398,161	398,161	
General Institution					
Accrued Compensation Expense	9,652	0	0	0	0.00%
Attorney Fees	140,048	150,000	150,000	0	0.00%
Auditor Fees	25,035	25,035	55,000	29,965	119.69%
Cameron Appraisal District	172,445	188,406	197,653	9,247	4.91%
Catalogs/Publications/News	100	500	500	0	0.00%
Commencement	10,286	15,000	15,000	0	0.00%
Consulting Fees	0	0	100,000	100,000	
Contracted Services - Cleaning	20,000	20,000	20,000	0	0.00%
Dues/Memberships	24,659	49,900	49,900	0	0.00%
Instit. Official Functions	2,773	5,000	108,000	103,000	2060.00%
Insurance	644,804	1,033,245	1,224,111	190,866	18.47%
Promotional/Advertising	<u>42,416</u>	<u>40,000</u>	<u>40,000</u>	<u>0</u>	0.00%
Total General Institution	1,092,218	1,527,086	1,960,164	433,078	28.36%
STEMS					
STEMS Program	<u>73,830</u>	<u>47,000</u>	<u>47,000</u>	<u>0</u>	0.00%
Total Institutional Support	2,290,589	3,005,164	2,982,112	(23,052)	-0.77%

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2011

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change	
Scholarships					
TSC Trustee Scholarship	2,506,857	3,200,000	3,200,000	0	0.00%
Scorpion Scholars	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>	0.00%
Total Scholarships	2,601,857	3,295,000	3,295,000	0	0.00%
Contracted Services w/ UTB					
Tuition					
Student Paid Tuition	7,182,013	7,778,943	8,639,517	860,574	11.06%
Tuition Differential	0	0	0	0	0.00%
Total Tuition	<u>7,182,013</u>	<u>7,778,943</u>	<u>8,639,517</u>	<u>860,574</u>	11.06%
Designated Transfers to UTB	37,455,816	37,557,657	40,602,185	3,044,528	8.11%
Additional Commitments					
Economic Development & Community Srvc.	71,652	71,800	71,800	0	0.00%
Institutional Advancement	190,520	223,274	223,274	0	0.00%
Institutional Grant Writers	167,667	262,695	262,695	0	0.00%
Informational Writer	42,926	46,845	0	(46,845)	-100.00%
Library Development	250,000	250,000	250,000	0	0.00%
Marketing & Communications	<u>0</u>	<u>0</u>	<u>136,752</u>	<u>136,752</u>	
Total Additional Commitments	<u>722,765</u>	<u>854,614</u>	<u>944,521</u>	<u>89,908</u>	10.52%
Total Contracted Services	<u>45,360,594</u>	<u>46,191,214</u>	<u>50,186,223</u>	<u>3,995,010</u>	8.65%
Total Operating Expenses	<u>50,253,040</u>	<u>52,491,377</u>	<u>56,463,335</u>	<u>3,971,958</u>	7.57%
Total EXPENSES	50,253,040	52,491,377	56,463,335	3,971,958	7.57%
Interfund Transfers					
Transfer to Restricted Insurance	517,436	416,239	159,071	(257,168)	-61.78%
Transfer to Restricted Scholarship	693,143	0	0	0	0.00%
Transfer to Auxiliary	755,000	580,000	851,847	271,847	46.87%
Transfer to Campus Facilities	3,920,000	3,605,000	4,522,000	917,000	25.44%
Transfer to General Revenue Bd	450,000	450,000	450,000	0	0.00%
Transfer from Auxiliary	<u>(1,749,644)</u>	<u>(1,757,597)</u>	<u>(1,950,199)</u>	<u>(192,602)</u>	10.96%
Total Interfund Transfers	<u>4,585,935</u>	<u>3,293,642</u>	<u>4,032,719</u>	<u>739,077</u>	22.44%
Increase/(Decrease) in Net Assets	<u>788,029</u>	<u>39,873</u>	<u>(962,940)</u>	<u>(1,002,813)</u>	

Fund Balance	3,753,756	3,793,629	2,830,690		
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Texas Southmost College
Statement of Revenues and Expenditures - Budget - Auxiliary Fund
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change	
REVENUES					
Operating Revenues					
Tuition & Fees					
Parking Fees	345,344	275,000	300,000	25,000	9.09%
Student Services Fees	<u>1,749,644</u>	<u>1,757,597</u>	<u>1,950,199</u>	<u>192,602</u>	10.96%
Total Tuition & Fees	2,094,988	2,032,597	2,250,199	217,602	10.71%
Auxiliary Enterprises					
Bookstore	141,596	156,406	158,526	2,120	1.36%
Broadcast (US Wireless)	0	0	6,000	6,000	0.00%
Condominiums	244,220	251,619	496,486	244,867	97.32%
Port Mansfield	2,400	2,400	2,400	0	0.00%
Raymondville Facility	<u>57,500</u>	<u>63,500</u>	<u>0</u>	<u>(63,500)</u>	-100.00%
Total Auxiliary Enterprises	<u>445,716</u>	<u>473,925</u>	<u>663,412</u>	<u>189,487</u>	39.98%
Total Operating Revenues	<u>2,540,704</u>	<u>2,506,522</u>	<u>2,913,611</u>	<u>407,089</u>	16.24%
Non-Operating Revenues					
Investment Income					
Investment Earnings	<u>1,335</u>	<u>926</u>	<u>432</u>	<u>(494)</u>	-53.31%
Total Investment Income	<u>1,335</u>	<u>926</u>	<u>432</u>	<u>(494)</u>	-53.31%
Total Non-Operating Revenues	<u>1,335</u>	<u>926</u>	<u>432</u>	<u>(494)</u>	-53.31%
Total REVENUES	<u>2,542,039</u>	<u>2,507,448</u>	<u>2,914,044</u>	<u>406,596</u>	16.22%
Operating Expenses					
Auxiliary Enterprises					
Bookstore	0	0	20,000	20,000	
Condominiums	465,316	345,862	496,486	150,624	43.55%
Port Mansfield	30,277	10,000	20,100	10,100	101.00%
Raymondville Facility	70,706	80,000	44,000	(36,000)	-45.00%
Golf Course	125,447	105,000	135,000	30,000	28.57%
Fort Brown Memorial Center	323,714	340,945	336,045	(4,900)	-1.44%
Rancho Del Cielo	213,346	200,000	207,000	7,000	3.50%
Canon del Novillo	23,700	30,000	30,000	0	0.00%
General Institution	<u>0</u>	<u>2,500</u>	<u>227,500</u>	<u>225,000</u>	9000.00%
Total Auxiliary Enterprises	<u>1,252,506</u>	<u>1,114,307</u>	<u>1,516,132</u>	<u>401,825</u>	36.06%
Total Operating Expenses	<u>1,252,506</u>	<u>1,114,307</u>	<u>1,516,132</u>	<u>401,825</u>	36.06%
Total EXPENSES	<u>1,252,506</u>	<u>1,114,307</u>	<u>1,516,132</u>	<u>401,825</u>	36.06%
Interfund Transfers					
Transfer from General	(755,000)	(580,000)	(851,847)	(271,847)	46.87%
Transfer to Restricted Parking	345,344	275,000	300,000	25,000	9.09%
Transfer to General	1,749,644	1,757,597	1,950,199	192,602	10.96%
Total Interfund Transfers	<u>1,339,988</u>	<u>1,452,597</u>	<u>1,398,352</u>	<u>(54,245)</u>	-3.73%
Increase/(Decrease) in Net Assets	<u>(50,455)</u>	<u>(59,456)</u>	<u>(440)</u>	<u>59,016</u>	
Fund Balance					
	105,752	46,296	45,856		

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Campus Facilities
FY 2011

(In Whole Numbers)

	FY09 Actual	Estimated Year End FY10 Actuals	FY 11 Budget	FY11 Budget to FY10 Budget Change	
Fund Balance Allocation					
Campus Facilities		66,772	734,973		
Bond Funds		0	80,000		
Maintenance Tax Notes		<u>0</u>	<u>960,027</u>		
Total Fund Balance Allocation		66,772	1,775,000		
REVENUES					
Operating Revenues					
Bond Proceeds	7,067,754	0	0	<u>0</u>	
Donations	<u>447,599</u>		<u>360,000</u>		
Total Operating Revenues	<u>7,515,353</u>	<u>0</u>	<u>360,000</u>	<u>360,000</u>	
Non-Operating Revenues					
Investment Income	<u>0</u>	<u>0</u>	<u>10,095</u>	<u>10,095</u>	
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>10,095</u>	<u>10,095</u>	
Total Revenues	<u>7,515,353</u>	<u>0</u>	<u>370,095</u>	<u>370,095</u>	
EXPENSES					
Operating Expenses					
Maintenance & Operations					
Campus Improvements	2,274,492	1,670,000	2,368,000	698,000	42%
Campus Infrastructure	132,881	285,000	100,000	(185,000)	-65%
Historic Restorations	<u>219,690</u>	<u>200,000</u>	<u>125,000</u>	<u>(75,000)</u>	-38%
Total Maintenance and Operations	2,627,063	2,155,000	2,593,000	438,000	20%
Capital Construction					
Commissary	0	0	65,000	65,000	
Cavalry	0	0	525,000	525,000	
Student Health	0	0	45,000	45,000	
Bond Projects (FY11 Oliveira Library)	33,054,799	23,024,912	465,000	(22,559,912)	-98%
REK Center	8,784,010	4,382,347	80,000	(4,302,347)	-98%
Athletic Zone	168,758	700,000	924,000	(224,000)	32%
Perimeter Fence	672,228	66,772	0	0	-100%
Total Capital Construction	<u>42,679,795</u>	<u>28,174,031</u>	<u>2,104,000</u>	<u>(5,113,757)</u>	-93%
Acquisitions					
Property Acquisitions	<u>1,545,762</u>	<u>1,225,000</u>	<u>1,000,000</u>	<u>(225,000)</u>	-18%
Total Property Acquisitions	<u>1,545,762</u>	<u>1,225,000</u>	<u>1,000,000</u>	<u>(225,000)</u>	-18%
Total Operating Expenses	<u>46,852,620</u>	<u>31,554,031</u>	<u>5,697,000</u>	<u>(4,675,757)</u>	-82%
Total EXPENSES	<u>46,852,620</u>	<u>31,554,031</u>	<u>5,697,000</u>	<u>(25,857,031)</u>	-82%
Interfund Transfers					
Transfer from General	(3,920,000)	(4,432,000)	(4,522,000)	(90,000)	2%
Transfer from Debt Service	(1,287,003)	(1,287,003)	0	1,287,003	-100%
Transfer from Restricted Parking	<u>0</u>	<u>(360,410)</u>	<u>0</u>		
Total Interfund Transfers	<u>(5,207,003)</u>	<u>(6,079,413)</u>	<u>(4,522,000)</u>	<u>1,197,003</u>	-26%
Increase/(Decrease) in Net Assets	<u>(34,130,264)</u>	<u>(25,407,846)</u>	<u>970,095</u>	<u>26,377,941</u>	
Fund Balance					
Campus Facilities		734,973	970,095		
Bond Funds		960,027	0		
Maintenance Tax Notes		<u>80,000</u>	<u>0</u>		
REK Center		1,775,000	970,095		

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Parking
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income	<u>2,547</u>	<u>6,229</u>	<u>1,908</u>	<u>-4321</u>
Total Non-Operating Revenues	<u>2,547</u>	<u>6,229</u>	<u>1,908</u>	<u>-4321</u>
Total REVENUES	<u>2,547</u>	<u>6,229</u>	<u>1,908</u>	<u>-4321</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Parking Fees (Cueto)	7,800	7,800	7,800	0
Parking Projects	<u>143,142</u>	<u>856,445</u>	<u>300,000</u>	<u>(556,445)</u>
Total Maintenance & Operations	150,942	864,245	307,800	(556,445)
Capital Construction Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>150,942</u>	<u>864,245</u>	<u>307,800</u>	<u>(556,445)</u>
Total EXPENSES	<u>150,942</u>	<u>864,245</u>	<u>307,800</u>	<u>(556,445)</u>
Interfund Transfers				
Transfer from Auxiliary	<u>(345,344)</u>	<u>(275,000)</u>	<u>(300,000)</u>	<u>(25,000)</u>
Total Interfund Transfers	<u>(345,344)</u>	<u>(275,000)</u>	<u>(300,000)</u>	<u>(25,000)</u>
Increase/(Decrease) in Net Assets	<u>196,949</u>	<u>(583,016)</u>	<u>(5,892)</u>	<u>577,124</u>
Fund Balance	687,312	104,296	98,404	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Insurance
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>3,642</u>	<u>7,592</u>	<u>2,787</u>	<u>(4,805)</u>
Total Investment Income	<u>3,642</u>	<u>7,592</u>	<u>2,787</u>	<u>(4,805)</u>
Total REVENUES	<u>3,642</u>	<u>7,592</u>	<u>2,787</u>	<u>(4,805)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	<u>0</u>	<u>562,751</u>	<u>225,000</u>	<u>(337,752)</u>
Total Maintenance & Operations	<u>0</u>	<u>562,751</u>	<u>225,000</u>	<u>(337,752)</u>
Total EXPENSES	<u>0</u>	<u>562,751</u>	<u>225,000</u>	<u>(337,752)</u>
Interfund Transfers				
Transfer from General	<u>(517,436)</u>	<u>(416,239)</u>	<u>(159,071)</u>	<u>257,168</u>
Total Interfund Transfers	<u>(517,436)</u>	<u>(416,239)</u>	<u>(159,071)</u>	<u>257,168</u>
Increase/(Decrease) in Net Assets	<u>521,078</u>	<u>(138,920)</u>	<u>(63,142)</u>	<u>75,778</u>
Fund Balance				
	1,010,715	871,795	808,653	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Scholarship
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>1,471</u>	<u>8,000</u>	<u>3,429</u>	<u>(4,571)</u>
Total Investment Income	<u>1,471</u>	<u>8,000</u>	<u>3,429</u>	<u>(4,571)</u>
Total REVENUES	<u>1,471</u>	<u>8,000</u>	<u>3,429</u>	<u>(4,571)</u>
EXPENSES				
Operating Expenses				
Scholarships				
Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interfund Transfers				
Transfer from General	<u>(693,143)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>(693,143)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>694,614</u>	<u>8,000</u>	<u>3,429</u>	<u>(4,571)</u>
Fund Balance				
	1,375,733	1,383,733	1,387,162	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2000 Student Union Rev Bond Fund
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Union Fees	<u>1,082,164</u>	<u>1,077,732</u>	<u>1,241,628</u>	<u>163,896</u>
Total Tuition & Fees	<u>1,082,164</u>	<u>1,077,732</u>	<u>1,241,628</u>	<u>163,896</u>
Total Operating Revenues	<u>1,082,164</u>	<u>1,077,732</u>	<u>1,241,628</u>	<u>163,896</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>10,182</u>	<u>8,713</u>	<u>5,985</u>	<u>(2,727)</u>
Total Investment Income	<u>10,182</u>	<u>8,713</u>	<u>5,985</u>	<u>(2,727)</u>
Total Non-Operating Revenues	<u>10,182</u>	<u>8,713</u>	<u>5,985</u>	<u>(2,727)</u>
Total REVENUES	<u>1,092,346</u>	<u>1,086,445</u>	<u>1,247,613</u>	<u>161,169</u>
EXPENSES				
Operating Expenses				
Contracted Services				
Designated Student Union Fees	<u>363,405</u>	<u>344,192</u>	<u>509,788</u>	<u>165,596</u>
Total Contracted Services	<u>363,405</u>	<u>344,192</u>	<u>509,788</u>	<u>165,596</u>
Total Operating Expenses	<u>363,405</u>	<u>344,192</u>	<u>509,788</u>	<u>165,596</u>
Non-Operating Expenses				
Debt Service				
Principal Student Union Bonds	<u>340,000</u>	<u>360,000</u>	<u>370,000</u>	<u>10,000</u>
Interest Student Union Bonds	<u>327,400</u>	<u>311,540</u>	<u>299,840</u>	<u>(11,700)</u>
Total Debt Service	<u>667,400</u>	<u>671,540</u>	<u>669,840</u>	<u>(1,700)</u>
Other Non-Operating				
Fiscal Agent Fees	<u>9,250</u>	<u>6,750</u>	<u>6,750</u>	<u>0</u>
Total Other Non-Operating	<u>52,417</u>	<u>6,750</u>	<u>6,750</u>	<u>0</u>
Total Non-Operating Expenses	<u>719,817</u>	<u>678,290</u>	<u>676,590</u>	<u>(1,700)</u>
Total EXPENSES	<u>1,083,222</u>	<u>1,022,482</u>	<u>1,186,378</u>	<u>163,896</u>
Increase/(Decrease) in Net Assets	<u>9,124</u>	<u>63,963</u>	<u>61,235</u>	<u>(2,727)</u>
Fund Balance				
	<u>1,413,614</u>	<u>1,477,576</u>	<u>1,538,812</u>	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2002 General Rev Bond Fund
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>10,303</u>	<u>2,045</u>	<u>2,137</u>	<u>92</u>
Total Investment Income	<u>10,303</u>	<u>2,045</u>	<u>2,137</u>	<u>92</u>
Total Non-Operating Revenues	<u>10,303</u>	<u>2,045</u>	<u>2,137</u>	<u>92</u>
Total REVENUES	<u>10,303</u>	<u>2,045</u>	<u>2,137</u>	<u>92</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal - 2002 Revenue	170,000	175,000	180,000	5,000
Interest - 2002 Revenue Bond	<u>278,983</u>	<u>273,036</u>	<u>266,561</u>	<u>(6,475)</u>
Total Debt Service	<u>448,983</u>	<u>448,036</u>	<u>446,561</u>	<u>(1,475)</u>
Other Non-Operating				
Fiscal Agent Fees	<u>11,585</u>	<u>6,250</u>	<u>6,250</u>	<u>0</u>
Total Other Non-Operating	<u>38,276</u>	<u>6,250</u>	<u>6,250</u>	<u>0</u>
Total Non-Operating Expenses	<u>487,259</u>	<u>454,286</u>	<u>452,811</u>	<u>(1,475)</u>
Total EXPENSES	<u>487,259</u>	<u>454,286</u>	<u>452,811</u>	<u>(1,475)</u>
Interfund Transfers				
Transfer from General	(450,000)	(450,000)	(450,000)	0
Transfer to Campus Facilities	<u>1,287,003</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>837,003</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>(1,313,959)</u>	<u>(2,241)</u>	<u>(674)</u>	<u>1,567</u>
Fund Balance				
	505,275	503,034	502,360	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2005 Tax Debt Service Fund
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change				
REVENUES								
Non-Operating Revenues								
Local Tax Revenues	806,922	1,609,856	1,610,016	160				
Investment Income								
Investment Earnings	<u>1,786</u>	<u>2,394</u>	<u>1,209</u>	<u>(1,185)</u>				
Total Investment Income	<u>1,786</u>	<u>2,394</u>	<u>1,209</u>	<u>(1,185)</u>				
Total Non-Operating Revenues	<u>808,708</u>	<u>1,612,250</u>	<u>1,611,225</u>	<u>(1,025)</u>				
Total REVENUES	<u>808,708</u>	<u>1,612,250</u>	<u>1,611,225</u>	<u>(1,025)</u>				
EXPENSES								
Non-Operating Expenses								
Debt Service								
Principal 2005 Bonds	0	855,000	880,000	25,000				
Interest 2005 Bonds	<u>765,775</u>	<u>752,950</u>	<u>726,925</u>	<u>(26,025)</u>				
Total Debt Service	<u>765,775</u>	<u>1,607,950</u>	<u>1,606,925</u>	<u>(26,025)</u>				
Other Non-Operating								
Fiscal Agent Fees	5,300	4,300	4,300	0				
Total Other Non-Operating	<u>(4,437)</u>	<u>4,300</u>	<u>4,300</u>	<u>0</u>				
Total Non-Operating Expenses	<u>761,338</u>	<u>1,612,250</u>	<u>1,611,225</u>	<u>(26,025)</u>				
Total EXPENSES	<u>761,338</u>	<u>1,612,250</u>	<u>1,611,225</u>	<u>(26,025)</u>				
Increase/(Decrease) in Net Assets	<u>47,370</u>	<u>0</u>	<u>0</u>	<u>0</u>				
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">Fund Balance</td> <td style="width: 20%; text-align: right; padding: 5px;">109,866</td> <td style="width: 20%; text-align: right; padding: 5px;">109,866</td> <td style="width: 20%; text-align: right; padding: 5px;">109,866</td> </tr> </table>					Fund Balance	109,866	109,866	109,866
Fund Balance	109,866	109,866	109,866					

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2005 REK Center Rev Bond Fund
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Recreation Fee	<u>1,912,004</u>	<u>1,879,490</u>	<u>2,165,312</u>	<u>285,822</u>
Total Tuition & Fees	<u>1,912,004</u>	<u>1,879,490</u>	<u>2,165,312</u>	<u>285,822</u>
Total Operating Revenues	<u>1,912,004</u>	<u>1,879,490</u>	<u>2,165,312</u>	<u>285,822</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>24,343</u>	<u>25,183</u>	<u>10,778</u>	<u>(14,405)</u>
Total Investment Income	<u>24,343</u>	<u>25,183</u>	<u>10,778</u>	<u>(14,405)</u>
Total Non-Operating Revenues	<u>24,343</u>	<u>25,183</u>	<u>10,778</u>	<u>(14,405)</u>
Total REVENUES	<u>1,936,347</u>	<u>1,904,673</u>	<u>2,176,090</u>	<u>271,417</u>
EXPENSES				
Operating Expenses				
Contracted Services				
Designated Transfers to UTB	<u>620,433</u>	<u>897,484</u>	<u>1,186,782</u>	<u>289,298</u>
Total Contracted Services	<u>620,433</u>	<u>897,484</u>	<u>1,186,782</u>	<u>289,298</u>
Total Operating Expenses	<u>620,433</u>	<u>897,484</u>	<u>1,186,782</u>	<u>289,298</u>
Non-Operating Expenses				
Debt Service				
Principal 2005 Rec Ctr Bonds	<u>370,000</u>	<u>385,000</u>	<u>395,000</u>	<u>10,000</u>
Interest 2005 Rec Ctr Bonds	<u>609,417</u>	<u>597,006</u>	<u>583,531</u>	<u>(13,475)</u>
Total Debt Service	<u>979,417</u>	<u>982,006</u>	<u>978,531</u>	<u>(3,475)</u>
Other Non-Operating				
Fiscal Agent Fees	<u>8,745</u>	<u>6,500</u>	<u>6,500</u>	<u>0</u>
Total Other Non-Operating	<u>15,203</u>	<u>6,500</u>	<u>6,500</u>	<u>0</u>
Total Non-Operating Expenses	<u>994,620</u>	<u>988,506</u>	<u>985,031</u>	<u>(3,475)</u>
Total EXPENSES	<u>1,615,053</u>	<u>1,885,990</u>	<u>2,171,813</u>	<u>285,823</u>
Increase/(Decrease) in Net Assets	<u>321,294</u>	<u>18,683</u>	<u>4,277</u>	<u>(14,406)</u>
Fund Balance				
	4,250,603	4,269,286	4,273,563	

Texas Southmost College
Statement of Revenues and Expenditures - 2006 TAX DEBT SERVICE FUND
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	387,705	378,085	1,609,526	1,231,441
Investment Income				
Investment Earnings	<u>519</u>	<u>493</u>	<u>1,508</u>	<u>1,015</u>
Total Investment Income	<u>519</u>	<u>493</u>	<u>1,508</u>	<u>1,015</u>
Total Non-Operating Revenues	<u>388,224</u>	<u>378,578</u>	<u>1,611,034</u>	<u>1,015</u>
Total REVENUES	<u>388,224</u>	<u>378,578</u>	<u>1,611,034</u>	<u>1,232,456</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2006 Tax Bonds	180,000	185,000	485,000	300,000
Interest 2006 Tax Bonds	<u>197,328</u>	<u>190,328</u>	<u>1,122,284</u>	<u>931,956</u>
Total Debt Service	<u>377,328</u>	<u>375,328</u>	<u>1,607,284</u>	<u>1,231,956</u>
Other Non-Operating				
Fiscal Agent Fees	<u>4,800</u>	<u>3,250</u>	<u>3,750</u>	<u>500</u>
Total Other Non-Operating	<u>10,453</u>	<u>3,250</u>	<u>3,750</u>	<u>500</u>
Total Non-Operating Expenses	<u>387,781</u>	<u>378,578</u>	<u>1,611,034</u>	<u>1,232,456</u>
Total EXPENSES	<u>387,781</u>	<u>378,578</u>	<u>1,611,034</u>	<u>1,232,456</u>
Increase/(Decrease) in Net Assets	<u>443</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance				
Fund Balance	155,669	155,669	155,669	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2006 Maintenance Notes Tax Debt Svc Fund
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change					
REVENUES									
Non-Operating Revenues									
Local Tax Revenues	387,705	378,085	380,228	2,143					
Investment Income									
Investment Earnings	<u>519</u>	<u>493</u>	<u>750</u>	<u>257</u>					
Total Investment Income	<u>519</u>	<u>493</u>	<u>750</u>	<u>257</u>					
Total Non-Operating Revenues	<u>388,224</u>	<u>378,578</u>	<u>380,978</u>	<u>2,400</u>					
Total REVENUES	<u>388,224</u>	<u>378,578</u>	<u>380,978</u>	<u>2,400</u>					
EXPENSES									
Non-Operating Expenses									
Debt Service									
Principal 2006 Maint Tax	180,000	185,000	195,000	10,000					
Interest 2006 Maint Tax	<u>197,328</u>	<u>190,328</u>	<u>182,728</u>	<u>(7,600)</u>					
Total Debt Service	<u>377,328</u>	<u>375,328</u>	<u>377,728</u>	<u>2,400</u>					
Other Non-Operating									
Fiscal Agent Fees	<u>4,800</u>	<u>3,250</u>	<u>3,250</u>	<u>0</u>					
Total Other Non-Operating	<u>10,453</u>	<u>3,250</u>	<u>3,250</u>	<u>0</u>					
Total Non-Operating Expenses	<u>387,781</u>	<u>378,578</u>	<u>380,978</u>	<u>2,400</u>					
Total EXPENSES	<u>387,781</u>	<u>378,578</u>	<u>380,978</u>	<u>2,400</u>					
Increase/(Decrease) in Net Assets	<u>443</u>	<u>0</u>	<u>0</u>	<u>0</u>					
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">Fund Balance</td> <td style="width: 20%; text-align: right; padding: 5px;">21,000</td> <td style="width: 20%; text-align: right; padding: 5px;">21,000</td> <td style="width: 20%; text-align: right; padding: 5px;">21,000</td> <td style="width: 10%;"></td> </tr> </table>					Fund Balance	21,000	21,000	21,000	
Fund Balance	21,000	21,000	21,000						

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2007 TAX DEBT SERVICE FUND
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change					
REVENUES									
Non-Operating Revenues									
Local Tax Revenues	829,095	698,158	830,861	132,703					
Investment Income									
Investment Earnings	<u>1,264</u>	<u>1,212</u>	<u>1,072</u>	<u>(140)</u>					
Total Investment Income	<u>1,264</u>	<u>1,212</u>	<u>1,072</u>	<u>(140)</u>					
Total Non-Operating Revenues	<u>830,359</u>	<u>699,370</u>	<u>831,933</u>	<u>132,563</u>					
Total REVENUES	<u>830,359</u>	<u>699,370</u>	<u>831,933</u>	<u>132,563</u>					
EXPENSES									
Non-Operating Expenses									
Debt Service									
Principal 2007 Tax Bonds	175,000	105,000	245,000	140,000					
Interest 2007 Tax Bonds	<u>597,510</u>	<u>591,870</u>	<u>584,433</u>	<u>(7,437)</u>					
Total Debt Service	<u>772,510</u>	<u>696,870</u>	<u>829,433</u>	<u>132,563</u>					
Other Non-Operating									
Fiscal Agent Fees	2,975	2,500	2,500	0					
Total Other Non-Operating	<u>9,420</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>					
Total Non-Operating Expenses	<u>781,930</u>	<u>699,370</u>	<u>831,933</u>	<u>132,563</u>					
Total EXPENSES	<u>781,930</u>	<u>699,370</u>	<u>831,933</u>	<u>132,563</u>					
Increase/(Decrease) in Net Assets	<u>48,429</u>	<u>0</u>	<u>0</u>	<u>0</u>					
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">Fund Balance</td> <td style="width: 20%; text-align: right; padding: 5px;">62,893</td> <td style="width: 20%; text-align: right; padding: 5px;">62,893</td> <td style="width: 20%; text-align: right; padding: 5px;">62,893</td> <td style="width: 10%;"></td> </tr> </table>					Fund Balance	62,893	62,893	62,893	
Fund Balance	62,893	62,893	62,893						

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2007 MAINTENANCE TAX NOTES FUND
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	152,862	152,212	149,287	(2,925)
Investment Income				
Investment Earnings	<u>185</u>	<u>203</u>	<u>153</u>	<u>(50)</u>
Total Investment Income	<u>185</u>	<u>203</u>	<u>153</u>	<u>(50)</u>
Total Non-Operating Revenues	<u>153,047</u>	<u>152,415</u>	<u>149,440</u>	<u>(2,975)</u>
Total REVENUES	<u>153,047</u>	<u>152,415</u>	<u>149,440</u>	<u>(2,975)</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Maint Tax	65,000	70,000	70,000	0
Interest 2007 Maint Tax	<u>82,465</u>	<u>79,915</u>	<u>76,940</u>	<u>(2,975)</u>
Total Debt Service	<u>147,465</u>	<u>149,915</u>	<u>146,940</u>	<u>(2,975)</u>
Other Non-Operating				
Fiscal Agent Fees	2,975	2,500	2,500	0
Total Other Non-Operating	<u>2,975</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>
Total Non-Operating Expenses	<u>150,440</u>	<u>152,415</u>	<u>149,440</u>	<u>(2,975)</u>
Total EXPENSES	<u>150,440</u>	<u>152,415</u>	<u>149,440</u>	<u>(2,975)</u>
Increase/(Decrease) in Net Assets	<u>2,607</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance				
	3,698	3,698	3,698	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2008 TAX DEBT SERVICE FUND
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,324,482	169,477	168,245	(1,232)
Investment Income				
Investment Earnings	<u>1,046</u>	<u>289</u>	<u>1,521</u>	<u>1,232</u>
Total Investment Income	<u>1,046</u>	<u>289</u>	<u>1,521</u>	<u>1,232</u>
Total Non-Operating Revenues	<u>1,325,528</u>	<u>169,766</u>	<u>169,766</u>	<u>(0)</u>
Total REVENUES	<u>1,325,528</u>	<u>169,766</u>	<u>169,766</u>	<u>(0)</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2008 Tax Bonds	1,135,000	0	0	0
Interest 2008 Tax Bonds	<u>188,075</u>	<u>167,266</u>	<u>167,266</u>	<u>0</u>
Total Debt Service	<u>1,323,075</u>	<u>167,266</u>	<u>167,266</u>	<u>0</u>
Other Non-Operating				
Fiscal Agent Fees	750	2,500	2,500	0
Total Other Non-Operating	<u>6,323</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>
Total Non-Operating Expenses	<u>1,329,398</u>	<u>169,766</u>	<u>169,766</u>	<u>0</u>
Total EXPENSES	<u>1,329,398</u>	<u>169,766</u>	<u>169,766</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>(3,870)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance				
	(16,609)	(16,609)	(16,609)	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2008 MAINTENANCE TAX NOTES FUND
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	363,434	301,297	380,369	79,072
Investment Income				
Investment Earnings	<u>103</u>	<u>416</u>	<u>644</u>	<u>228</u>
Total Investment Income	<u>103</u>	<u>416</u>	<u>644</u>	<u>228</u>
Total Non-Operating Revenues	<u>363,537</u>	<u>301,713</u>	<u>381,013</u>	<u>79,300</u>
Total REVENUES	<u>363,537</u>	<u>301,713</u>	<u>381,013</u>	<u>79,300</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2008 Maint Tax	135,000	100,000	185,000	85,000
Interest 2008 Maint Tax	<u>203,688</u>	<u>199,213</u>	<u>193,513</u>	<u>(5,700)</u>
Total Debt Service	<u>338,688</u>	<u>299,213</u>	<u>378,513</u>	<u>79,300</u>
Other Non-Operating				
Fiscal Agent Fees	750	2,500	2,500	<u>0</u>
Total Other Non-Operating	<u>7,734</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>
Total Non-Operating Expenses	<u>346,422</u>	<u>301,713</u>	<u>381,013</u>	<u>79,300</u>
Total EXPENSES	<u>346,422</u>	<u>301,713</u>	<u>381,013</u>	<u>79,300</u>
Increase/(Decrease) in Net Assets	<u>17,115</u>	<u>0</u>	<u>0</u>	<u>0</u>

Fund Balance	6,307	6,307	6,307
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Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2009 TAX DEBT SERVICE FUND
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	0	548,898	432,623	(116,274)
Investment Income				
Investment Earnings	<u>97,374</u>	<u>4,169</u>	<u>4,277</u>	<u>107</u>
Total Investment Income	<u>97,374</u>	<u>4,169</u>	<u>4,277</u>	<u>107</u>
Total Non-Operating Revenues	<u>97,374</u>	<u>553,067</u>	<u>436,900</u>	<u>(116,167)</u>
Total REVENUES	<u>97,374</u>	<u>553,067</u>	<u>436,900</u>	<u>(116,167)</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2009 Tax Bonds	0	400,000	310,000	(90,000)
Interest 2009 Tax Bonds	<u>17,919</u>	<u>148,898</u>	<u>126,700</u>	<u>(22,198)</u>
Total Debt Service	<u>17,919</u>	<u>548,898</u>	<u>436,700</u>	<u>(112,198)</u>
Other Non-Operating				
Fiscal Agent Fees	0	200	200	0
Total Other Non-Operating	<u>325</u>	<u>200</u>	<u>200</u>	<u>0</u>
Total Non-Operating Expenses	<u>18,244</u>	<u>549,098</u>	<u>436,900</u>	<u>(112,198)</u>
Total EXPENSES	<u>18,244</u>	<u>549,098</u>	<u>436,900</u>	<u>(112,198)</u>
Increase/(Decrease) in Net Assets	<u>79,130</u>	<u>3,969</u>	<u>0</u>	<u>(3,969)</u>
Fund Balance				
	(21,888)	(17,919)	(17,919)	

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2009 MAINTENANCE TAX NOTES FUND
FY 2011

(In Whole Numbers)

	FY09 Actual	FY10 Budget Revised	FY11 Budget	FY11 Budget to FY10 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	0	251,667	252,424	757
Investment Income				
Investment Earnings	<u>0</u>	<u>679</u>	<u>451</u>	<u>(228)</u>
Total Investment Income	<u>84,873</u>	<u>679</u>	<u>451</u>	<u>(228)</u>
Total Non-Operating Revenues	<u>84,873</u>	<u>252,346</u>	<u>252,875</u>	<u>529</u>
Total REVENUES	<u>84,873</u>	<u>252,346</u>	<u>252,875</u>	<u>529</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2009 Maint Tax	0	115,000	130,000	15,000
Interest 2009 Maint Tax	<u>16,009</u>	<u>136,667</u>	<u>122,675</u>	<u>(13,992)</u>
Total Debt Service	<u>16,009</u>	<u>251,667</u>	<u>252,675</u>	<u>1,008</u>
Other Non-Operating				
Fiscal Agent Fees	0	200	200	0
Total Other Non-Operating	<u>196</u>	<u>200</u>	<u>200</u>	<u>0</u>
Total Non-Operating Expenses	<u>16,205</u>	<u>251,867</u>	<u>252,875</u>	<u>1,008</u>
Total EXPENSES	<u>16,205</u>	<u>251,867</u>	<u>252,875</u>	<u>1,008</u>
Increase/(Decrease) in Net Assets	<u>68,668</u>	<u>479</u>	<u>0</u>	<u>(479)</u>
Fund Balance				
	(16,488)	(16,009)	(16,009)	