



**INVESTMENT REPORT  
FOR QUARTER ENDED  
August 31, 2022**

**Investment Report Summary**

FUNDS	Book/Market Value 1st Qtr	Book/Market Value 2nd Qtr	Book/Market Value 3rd Qtr	Book/Market Value 4th Qtr
Current Funds	\$ 77,719,422	\$ 72,075,680	\$ 72,057,603	\$ 68,882,265
Loan Funds	69,010	69,033	69,080	69,220
Endowment & Similar Funds	3,472,982	3,472,177	3,461,470	3,463,741
Plant Funds	14,742,404	13,869,978	14,368,548	14,687,427
Agency Funds	13,581	13,586	13,595	13,622
<b>TOTAL</b>	<b>\$ 96,017,399</b>	<b>\$ 89,500,454</b>	<b>\$ 89,970,296</b>	<b>\$ 87,116,275</b>

Total Interest Earned	\$ 39,013	\$ 41,873	\$ 115,053	\$ 162,001
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**Investment Report Detail**

**CURRENT FUNDS**

**UNRESTRICTED (GENERAL)**

Money Market & CD Accounts	Book Value 5/31/2022	Market Value 5/31/2022	Book Value 8/31/2022	Market Value 8/31/2022	Avg. Yield	Maturity	Interest Earned
General Fund (LSNB)	\$ 9,725,151	\$ 9,725,151	\$ 9,295,823	\$ 9,295,823	1.12%	N/A	\$ 19,816
Payroll Fund (LSNB)	83,666	83,666	26,449	26,449	1.12%	N/A	413
Veritex Bank CD-001	3,002,985	3,002,985	3,004,121	3,004,121	0.15%	9/1/2022	1,136
Veritex Bank CD-002	2,502,819	2,502,819	2,503,892	2,503,892	0.17%	2/1/2023	1,073
Veritex Bank CD-003	6,102,758	6,102,758	6,111,222	6,111,222	0.55%	1/4/2023	8,464
East West Bank CD-007	4,081,540	4,081,540	4,091,222	4,091,222	0.94%	2/2/2023	9,682
East West Bank CD-008	3,503,255	3,503,255	3,504,403	3,504,403	1.12%	9/1/2022	1,148
East West Bank CD-009	10,026,789	10,026,789	10,050,320	10,050,320	0.93%	3/1/2023	23,531
East West Bank CD-010	6,017,872	6,017,872	6,035,797	6,035,797	1.18%	3/1/2023	17,925
Texas Regional Bank CD-001	2,006,735	2,006,735	2,007,385	2,007,385	0.35%	9/1/2022	650
Texas Regional Bank CD-004	4,012,403	4,012,403	4,013,718	4,013,718	0.13%	9/10/2022	1,315
Texas Regional Bank CD-006	2,003,612	2,003,612	2,005,448	2,005,448	1.25%	7/19/2023	1,836



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Texas Regional Bank CD-007	4,007,205	4,007,205	4,010,531	4,010,531	1.25%	9/17/2023	3,326
Texas Regional Bank CD-008	3,006,021	3,006,021	3,007,800	3,007,800	2.08%	11/18/2023	1,779
Texas Regional Bank CD-009	1,002,007	1,002,007	1,002,507	1,002,507	0.20%	9/1/2022	500
							\$ 92,594

**AUXILIARY ENTERPRISES**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market Accounts</b>	<b>5/31/2022</b>	<b>5/31/2022</b>	<b>8/31/2022</b>	<b>8/31/2022</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
Auxiliary Fund (LSNB)	\$ 9,767,158	\$ 9,767,158	\$ 7,009,778	\$ 7,009,778	1.12%	N/A	\$ 14,725
							\$ 14,725

**RESTRICTED**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market &amp; LOGIC Accounts</b>	<b>5/31/2022</b>	<b>5/31/2022</b>	<b>8/31/2022</b>	<b>8/31/2022</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
Institutional Scholarships - LOGIC	\$ 92,563	\$ 92,563	\$ 92,954	\$ 92,954	1.67%	N/A	\$ 390
Restricted Legal (LSNB)	1,106,643	1,106,643	1,108,895	1,108,895	1.12%	N/A	2,251.00
Federal Restricted Fund / Non-Interest (LSNB)	6,421	6,421	-	-	0.00%	N/A	-
							\$ 2,641

**LOAN FUNDS**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market Accounts</b>	<b>5/31/2022</b>	<b>5/31/2022</b>	<b>8/31/2022</b>	<b>8/31/2022</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Loan Fund (LSNB)	\$ 69,080	\$ 69,080	\$ 69,220	\$ 69,220	1.12%	N/A	\$ 141
							\$ 141



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**ENDOWMENT & SIMILAR FUNDS**

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
	5/31/2022	5/31/2022	8/31/2022	8/31/2022	Yield	Maturity	Earned
<b>Money Market Accounts</b>							
<b>LSNB</b>							
TSC Endowment Fund (LSNB)	\$ 23,305	\$ 23,305	\$ 23,353	\$ 23,353	1.12%	N/A	\$ 47
							\$ 47
<b>LOGIC</b>							
LOGIC Restricted Scholarship Fund	\$ 2,227,771	\$ 2,227,771	\$ 2,237,163	\$ 2,237,163	1.67%	N/A	\$ 9,392
LOGIC Endowment Fund	17,906	17,906	17,982	17,982	1.67%	N/A	75
Benazir Bhutto Scholarship Endowment	17,331	17,331	17,405	17,405	1.67%	N/A	73
Bobby and Sandra Duffey President's Scholar Endowment	37,346	37,346	37,504	37,504	1.67%	N/A	157
Canas-Cantu Endowed Memorial Scholarship	53,868	53,868	54,095	54,095	1.67%	N/A	227
Carlos A & Virginia G Estrada Scholarship Fund Endowment	13,724	13,724	13,781	13,781	1.67%	N/A	58
David and Barbara Friedman Endowed Scholarship	7,981	7,981	8,014	8,014	1.67%	N/A	34
Diverse Learners Professional Development Endowment	8,348	8,348	8,383	8,383	1.67%	N/A	35
Fraustino Garza Endowment	1,468	1,468	1,474	1,474	1.67%	N/A	6
Fred & Frances Rusteberg Endowed Scholarship for Business	38,566	38,566	38,729	38,729	1.67%	N/A	163
H-E-B Scholarship Endowment	72,257	72,257	72,562	72,562	1.67%	N/A	305
International Students Scholarship Endowment Fund	17,495	17,495	17,569	17,569	1.67%	N/A	74
JDS Construction Company, Inc. Endowed Scholarship	4,751	4,751	4,771	4,771	1.67%	N/A	20
Jean Webb New Scholar Scholarship Endowment	20,025	20,025	20,110	20,110	1.67%	N/A	84
Jose Roberto Hinojosa Scholarship for Accounting Excellence	11,057	11,057	11,104	11,104	1.67%	N/A	47
Keith A. Ferguson Scholarship Endowment for Criminal Justice	44,245	44,245	44,432	44,432	1.67%	N/A	187
Keppel AmFels, Inc. Youth Scholarship Endowment	11,694	11,694	11,744	11,744	1.67%	N/A	49
Lack's Stores Scholarship	6,114	6,114	6,140	6,140	1.67%	N/A	26
Lower Rio Grande Valley Nursing	53,807	53,807	54,034	54,034	1.67%	N/A	227
Manuel and Mildred Sanchez Student Endowment	28,621	28,621	28,742	28,742	1.67%	N/A	121
Margarita de Luna Hinojosa	25,192	25,192	25,298	25,298	1.67%	N/A	106
Marilyn Dyer Whealen	32,824	32,824	32,962	32,962	1.67%	N/A	138
Mimi Freeth Scholarship for Nursing	594	594	597	597	1.67%	N/A	3



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Philippine Nurses Association of Texas-Cameron County, Inc.	6,902	6,902	6,931	6,931	1.67%	N/A	29
Poncho's Mexico Nuevo Restaurant Endowed Scholarship	7,666	7,666	7,698	7,698	1.67%	N/A	32
Praxedis Orive, Jr. Memorial Scholarship Endowment	42,014	42,014	42,191	42,191	1.67%	N/A	177
Ralph Ruby Scholarship Advancement	6,201	6,201	6,227	6,227	1.67%	N/A	26
Renato E. Cardenas Scholarship Endowment	118,029	118,029	118,526	118,526	1.67%	N/A	498
Roberta Marie Brown Nursing	74,534	74,534	74,848	74,848	1.67%	N/A	314
SHS Secretarial Council Scholarship for Health Professionals	8,068	8,068	8,102	8,102	1.67%	N/A	34
Sierra Title Company of Cameron and Willacy Counties Endowed	15,469	15,469	15,535	15,535	1.67%	N/A	65
South Texas Woodmill Drafting	10,307	10,307	10,350	10,350	1.67%	N/A	43
Spawglass Foundation	30,846	30,846	30,977	30,977	1.67%	N/A	130
Thomas Sweeney Jr. Endowment	47,189	47,189	47,388	47,388	1.67%	N/A	199
Trini and O.C. Mendenhall Foundation Endowed Scholarship	7,666	7,666	7,698	7,698	1.67%	N/A	32
Tudor & Katherine Uhlhorn Endowed Scholarship for Education	16,725	16,725	16,795	16,795	1.67%	N/A	71
Valley Diagnostic Medical Foundation Endowment	9,356	9,356	9,396	9,396	1.67%	N/A	39
Walter & Anabe Avey Schultz Endowment	41,161	41,161	41,334	41,334	1.67%	N/A	174
							\$ 13,470

**SECURITIES (Donated to TSC)**

WF Open End Mutual Funds x56	\$ 65,108	\$ 65,108	\$ 62,099	\$ 62,099	N/A	N/A	N/A
WF Open End Mutual Funds x65	177,939	177,939	169,698	169,698	N/A	N/A	N/A

**PLANT FUNDS**

**UNEXPENDED**

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
	5/31/2022	5/31/2022	8/31/2022	8/31/2022	Yield	Maturity	Earned
<b>Money Market &amp; LOGIC Accounts</b>							
TSC Improvement & Contingency - LOGIC	\$ 706,297	\$ 706,297	\$ 709,275	\$ 709,275	1.67%	N/A	\$ 2,978
TSC John Hunter Library Memorial (LSNB)	5,247	5,247	5,258	5,258	1.12%	N/A	11
							\$ 2,989



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**RENEWALS AND REPLACEMENTS**

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
<b>Money Market &amp; LOGIC Accounts</b>	<b>5/31/2022</b>	<b>5/31/2022</b>	<b>8/31/2022</b>	<b>8/31/2022</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Restricted Parking - LOGIC	\$ 1,537,490	\$ 1,537,490	\$ 1,543,972	\$ 1,543,972	1.67%	N/A	6,482
TSC Restricted Insurance - LOGIC	1,180,680	1,180,680	1,185,657	1,185,657	1.67%	N/A	4,978
TSC Restricted Scholarship Fund (LSNB)	2,315,627	2,315,627	2,323,592	2,323,592	1.12%	N/A	4,715
							\$ 16,175

**RETIREMENT OF INDEBTEDNESS**

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
<b>Money Market &amp; LOGIC Accounts</b>	<b>5/31/2022</b>	<b>5/31/2022</b>	<b>8/31/2022</b>	<b>8/31/2022</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC 1987 Tax Debt Service - LOGIC	\$ 586,544	\$ 586,544	\$ 589,017	\$ 589,017	1.67%	N/A	\$ 2,473
TSC 2014A Limited Tax Ref Bonds (LSNB)	2,357,086	2,357,086	2,141,355	2,141,355	1.12%	N/A	4,716
TSC 2014B Maint Tax Ref Bonds (LSNB)	276,902	276,902	266,045	266,045	1.12%	N/A	564
TSC 2015 Lt Tax Ref Bonds (LSNB)	276,716	276,716	156,308	156,308	1.12%	N/A	497
TSC 2017 WC Rev Ref Bonds (LSNB)	3,219,970	3,219,970	3,278,478	3,278,478	1.12%	N/A	6,494
TSC 2017 Comb Fee Rev Ref Bonds (LSNB)	308,662	308,662	414,220	414,220	1.12%	N/A	782
TSC 2017 Maint Tax Ref Bonds (LSNB)	787,057	787,057	1,309,000	1,309,000	1.12%	N/A	2,041
TSC 2017 Limited Tax Ref Bonds (LSNB)	810,270	810,270	765,250	765,250	1.12%	N/A	1,624
							\$ 19,191

**AGENCY FUNDS**

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
<b>Money Market Accounts</b>	<b>5/31/2022</b>	<b>5/31/2022</b>	<b>8/31/2022</b>	<b>8/31/2022</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Alumni Association (LSNB)	11,181	11,181	11,204	11,204	1.12%	N/A	\$ 23
Agency Fund (LSNB)	2,414	2,414	2,418	2,418	1.12%	N/A	5
							\$ 28


**TOTAL INTEREST EARNED THIS QUARTER**

**\$ 162,001**



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Note: All investments are in accordance with the stated strategies, District Board Investment Policy CAK (LOCAL), and relevant provisions of the law.

  
[Dr. Gisela Figueroa \(Sep 20, 2022 17:31 CDT\)](#)

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**Dr. Gisela Figueroa**  
**Vice President of Finance & Administration**



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**Carlos Pecero**  
**Controller**