



**INVESTMENT REPORT  
FOR QUARTER ENDED  
May 31, 2022**

**Investment Report Summary**

FUNDS	Book/Market Value 1st Qtr	Book/Market Value 2nd Qtr	Book/Market Value 3rd Qtr	Book/Market Value 4th Qtr
Current Funds	\$ 77,719,422	\$ 72,075,680	\$ 72,057,603	
Loan Funds	69,010	69,033	69,080	
Endowment & Similar Funds	3,472,982	3,472,177	3,461,470	
Plant Funds	14,742,404	13,869,978	14,368,548	
Agency Funds	13,581	13,586	13,595	
<b>TOTAL</b>	<b>\$ 96,017,399</b>	<b>\$ 89,500,454</b>	<b>\$ 89,970,296</b>	

Total Interest Earned	\$ 39,013	\$ 41,873	\$ 115,053	
-----------------------	-----------	-----------	------------	--

**Investment Report Detail**

**CURRENT FUNDS**

**UNRESTRICTED (GENERAL)**

Money Market & CD Accounts	Book Value 2/28/2022	Market Value 2/28/2022	Book Value 5/31/2022	Market Value 5/31/2022	Avg. Yield	Maturity	Interest Earned
General Fund (LSNB)	\$ 11,513,330	\$ 11,513,330	\$ 9,725,151	\$ 9,725,151	0.40%	N/A	\$ 9,135
Payroll Fund (LSNB)	24,166	24,166	83,666	83,666	0.40%	N/A	125
Veritex Bank CD-001	3,001,887	3,001,887	3,002,985	3,002,985	0.15%	6/1/2022	1,098
Veritex Bank CD-002	2,501,782	2,501,782	2,502,819	2,502,819	0.17%	2/1/2023	1,037
Veritex Bank CD-003	-	-	6,102,758	6,102,758	0.55%	1/4/2023	2,758
East West Bank CD-004	6,126,535	6,126,535	-	-	0.40%	4/1/2022	11,021
East West Bank CD-007	4,071,881	4,071,881	4,081,540	4,081,540	0.94%	2/2/2023	9,659
East West Bank CD-008	3,502,107	3,502,107	3,503,255	3,503,255	0.40%	9/1/2022	1,148
East West Bank CD-009	10,000,000	10,000,000	10,026,789	10,026,789	0.93%	3/1/2023	26,789
East West Bank CD-010	-	-	6,017,872	6,017,872	1.18%	3/1/2023	17,872
Texas Regional Bank CD-001	2,006,092	2,006,092	2,006,735	2,006,735	0.40%	9/1/2022	643
Texas Regional Bank CD-004	4,010,667	4,010,667	4,012,403	4,012,403	0.40%	9/10/2022	1,736



**INVESTMENT REPORT  
FOR QUARTER ENDED  
May 31, 2022**

Texas Regional Bank CD-005	6,013,737	6,013,737	-	-	0.30%	3/15/2022	4,597
Texas Regional Bank CD-006	2,002,723	2,002,723	2,003,612	2,003,612	0.18%	6/1/2022	889
Texas Regional Bank CD-007	4,005,427	4,005,427	4,007,205	4,007,205	0.18%	7/1/2022	1,778
Texas Regional Bank CD-008	3,004,539	3,004,539	3,006,021	3,006,021	0.20%	8/1/2022	1,482
Texas Regional Bank CD-009	1,001,513	1,001,513	1,002,007	1,002,007	0.20%	9/1/2022	494
							\$ 92,261

**AUXILIARY ENTERPRISES**

<b>Money Market Accounts</b>	<b>Book Value 2/28/2022</b>	<b>Market Value 2/28/2022</b>	<b>Book Value 5/31/2022</b>	<b>Market Value 5/31/2022</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
Auxiliary Fund (LSNB)	\$ 9,196,846	\$ 9,196,846	\$ 9,767,158	\$ 9,767,158	0.40%	N/A	\$ 6,439
							\$ 6,439

**RESTRICTED**

<b>Money Market &amp; LOGIC Accounts</b>	<b>Book Value 2/28/2022</b>	<b>Market Value 2/28/2022</b>	<b>Book Value 5/31/2022</b>	<b>Market Value 5/31/2022</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
Institutional Scholarships - LOGIC	\$ 92,448	\$ 92,448	\$ 92,563	\$ 92,563	0.49%	N/A	\$ 115
Restricted Legal (LSNB)	-	-	1,106,643	1,106,643	0.40%	N/A	400.00
Federal Restricted Fund / Non-Interest (LSNB)	-	-	6,421	6,421	0.00%	N/A	-
							\$ 515

**LOAN FUNDS**

<b>Money Market Accounts</b>	<b>Book Value 2/28/2022</b>	<b>Market Value 2/28/2022</b>	<b>Book Value 5/31/2022</b>	<b>Market Value 5/31/2022</b>	<b>Avg. Yield</b>	<b>Maturity</b>	<b>Interest Earned</b>
TSC Loan Fund (LSNB)	\$ 69,033	\$ 69,033	\$ 69,080	\$ 69,080	0.40%	N/A	\$ 47
							\$ 47



INVESTMENT REPORT  
FOR QUARTER ENDED  
May 31, 2022

**ENDOWMENT & SIMILAR FUNDS**

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
	2/28/2022	2/28/2022	5/31/2022	5/31/2022	Yield	Maturity	Earned
<b>Money Market Accounts</b>							
<b>LSNB</b>							
TSC Endowment Fund (LSNB)	\$ 23,289	\$ 23,289	\$ 23,305	\$ 23,305	0.40%	N/A	\$ 16
							\$ 16
<b>LOGIC</b>							
LOGIC Restricted Scholarship Fund	\$ 2,224,999	\$ 2,224,999	\$ 2,227,771	\$ 2,227,771	0.49%	N/A	\$ 2,772
LOGIC Endowment Fund	17,884	17,884	17,906	17,906	0.49%	N/A	22
Benazir Bhutto Scholarship Endowment	17,310	17,310	17,331	17,331	0.49%	N/A	22
Bobby and Sandra Duffey President's Scholar Endowment	37,300	37,300	37,346	37,346	0.49%	N/A	46
Canas-Cantu Endowed Memorial Scholarship	53,801	53,801	53,868	53,868	0.49%	N/A	67
Carlos A & Virginia G Estrada Scholarship Fund Endowment	13,706	13,706	13,724	13,724	0.49%	N/A	17
David and Barbara Friedman Endowed Scholarship	7,971	7,971	7,981	7,981	0.49%	N/A	10
Diverse Learners Professional Development Endowment	8,338	8,338	8,348	8,348	0.49%	N/A	10
Fraustino Garza Endowment	1,466	1,466	1,468	1,468	0.49%	N/A	2
Fred & Frances Rusteberg Endowed Scholarship for Business	38,518	38,518	38,566	38,566	0.49%	N/A	48
H-E-B Scholarship Endowment	72,168	72,168	72,257	72,257	0.49%	N/A	90
International Students Scholarship Endowment Fund	17,473	17,473	17,495	17,495	0.49%	N/A	22
JDS Construction Company, Inc. Endowed Scholarship	4,745	4,745	4,751	4,751	0.49%	N/A	6
Jean Webb New Scholar Scholarship Endowment	20,001	20,001	20,025	20,025	0.49%	N/A	25
Jose Roberto Hinojosa Scholarship for Accounting Excellence	11,044	11,044	11,057	11,057	0.49%	N/A	14
Keith A. Ferguson Scholarship Endowment for Criminal Justice	44,190	44,190	44,245	44,245	0.49%	N/A	55
Keppel AmFels, Inc. Youth Scholarship Endowment	11,680	11,680	11,694	11,694	0.49%	N/A	15
Lack's Stores Scholarship	6,106	6,106	6,114	6,114	0.49%	N/A	8
Lower Rio Grande Valley Nursing	53,740	53,740	53,807	53,807	0.49%	N/A	67
Manuel and Mildred Sanchez Student Endowment	28,586	28,586	28,621	28,621	0.49%	N/A	36
Margarita de Luna Hinojosa	25,160	25,160	25,192	25,192	0.49%	N/A	31
Marilyn Dyer Whealen	32,783	32,783	32,824	32,824	0.49%	N/A	41
Mimi Freeth Scholarship for Nursing	594	594	594	594	0.49%	N/A	1



**INVESTMENT REPORT  
FOR QUARTER ENDED  
May 31, 2022**

Philippine Nurses Association of Texas-Cameron County, Inc.	6,893	6,893	6,902	6,902	0.49%	N/A	9
Poncho's Mexico Nuevo Restaurant Endowed Scholarship	7,656	7,656	7,666	7,666	0.49%	N/A	10
Praxedis Orive, Jr. Memorial Scholarship Endowment	41,962	41,962	42,014	42,014	0.49%	N/A	52
Ralph Ruby Scholarship Advancement	6,193	6,193	6,201	6,201	0.49%	N/A	8
Renato E. Cardenas Scholarship Endowment	117,882	117,882	118,029	118,029	0.49%	N/A	147
Roberta Marie Brown Nursing	74,441	74,441	74,534	74,534	0.49%	N/A	93
SHS Secretarial Council Scholarship for Health Professionals	8,058	8,058	8,068	8,068	0.49%	N/A	10
Sierra Title Company of Cameron and Willacy Counties Endowed	15,450	15,450	15,469	15,469	0.49%	N/A	19
South Texas Woodmill Drafting	10,294	10,294	10,307	10,307	0.49%	N/A	13
Spawglass Foundation	30,808	30,808	30,846	30,846	0.49%	N/A	38
Thomas Sweeney Jr. Endowment	47,130	47,130	47,189	47,189	0.49%	N/A	59
Trini and O.C. Mendenhall Foundation Endowed Scholarship	7,656	7,656	7,666	7,666	0.49%	N/A	10
Tudor & Katherine Uhlhorn Endowed Scholarship for Education	16,704	16,704	16,725	16,725	0.49%	N/A	21
Valley Diagnostic Medical Foundation Endowment	9,345	9,345	9,356	9,356	0.49%	N/A	12
Walter & Anabe Avey Schultz Endowment	41,110	41,110	41,161	41,161	0.49%	N/A	51
							<u>3,979</u>
							\$

**SECURITIES (Donated to TSC)**

WF Open End Mutual Funds x56	\$ 69,064	\$ 69,064	\$ 65,108	\$ 65,108	N/A	N/A	N/A
WF Open End Mutual Funds x65	188,679	188,679	177,939	177,939	N/A	N/A	N/A

**PLANT FUNDS**

**UNEXPENDED**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market &amp; LOGIC Accounts</b>	<b>2/28/2022</b>	<b>2/28/2022</b>	<b>5/31/2022</b>	<b>5/31/2022</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Improvement & Contingency - LOGIC	\$ 705,418	\$ 705,418	\$ 706,297	\$ 706,297	0.49%	N/A	\$ 879
TSC John Hunter Library Memorial (LSNB)	5,243	5,243	5,247	5,247	0.40%	N/A	<u>4</u>
							\$ 883



INVESTMENT REPORT  
FOR QUARTER ENDED  
May 31, 2022

**RENEWALS AND REPLACEMENTS**

	Book Value 2/28/2022	Market Value 2/28/2022	Book Value 5/31/2022	Market Value 5/31/2022	Avg. Yield	Maturity	Interest Earned
<b>Money Market &amp; LOGIC Accounts</b>							
TSC Restricted Parking - LOGIC	\$ 1,535,576	\$ 1,535,576	\$ 1,537,490	\$ 1,537,490	0.49%	N/A	1,913
TSC Restricted Insurance - LOGIC	1,179,210	1,179,210	1,180,680	1,180,680	0.49%	N/A	1,469
TSC Restricted Scholarship Fund (LSNB)	2,306,278	2,306,278	2,315,627	2,315,627	0.40%	N/A	1,582
							\$ 4,964

**RETIREMENT OF INDEBTEDNESS**

	Book Value 2/28/2022	Market Value 2/28/2022	Book Value 5/31/2022	Market Value 5/31/2022	Avg. Yield	Maturity	Interest Earned
<b>Money Market &amp; LOGIC Accounts</b>							
TSC 1987 Tax Debt Service - LOGIC	\$ 585,815	\$ 585,815	\$ 586,544	\$ 586,544	0.49%	N/A	\$ 730
TSC 2014A Limited Tax Ref Bonds (LSNB)	1,989,926	1,989,926	2,357,086	2,357,086	0.40%	N/A	1,388
TSC 2014B Maint Tax Ref Bonds (LSNB)	236,494	236,494	276,902	276,902	0.40%	N/A	165
TSC 2015 Lt Tax Ref Bonds (LSNB)	230,808	230,808	276,716	276,716	0.40%	N/A	161
TSC 2017 WC Rev Ref Bonds (LSNB)	3,217,764	3,217,764	3,219,970	3,219,970	0.40%	N/A	2,206
TSC 2017 Comb Fee Rev Ref Bonds (LSNB)	308,451	308,451	308,662	308,662	0.40%	N/A	211
TSC 2017 Maint Tax Ref Bonds (LSNB)	779,406	779,406	787,057	787,057	0.40%	N/A	535
TSC 2017 Limited Tax Ref Bonds (LSNB)	789,589	789,589	810,270	810,270	0.40%	N/A	543
							\$ 5,939

**AGENCY FUNDS**

	Book Value 2/28/2022	Market Value 2/28/2022	Book Value 5/31/2022	Market Value 5/31/2022	Avg. Yield	Maturity	Interest Earned
<b>Money Market Accounts</b>							
TSC Alumni Association (LSNB)	11,174	11,174	11,181	11,181	0.40%	N/A	\$ 8
Agency Fund (LSNB)	2,412	2,412	2,414	2,414	0.40%	N/A	2
							\$ 10


**TOTAL INTEREST EARNED THIS QUARTER**

**\$ 115,053**



**INVESTMENT REPORT  
FOR QUARTER ENDED  
May 31, 2022**

Note: All investments are in accordance with the stated strategies, District Board Investment Policy CAK (LOCAL), and relevant provisions of the law.


  

---

[Dr. Gisela Figueroa \(Jul 27, 2022 08:53 CDT\)](#)  

---

**Dr. Gisela Figueroa**  
**Vice President of Finance & Administration**

---

**Carlos Pecero**  
**Controller**