



**INVESTMENT REPORT
FOR QUARTER ENDED
August 31, 2023**

Investment Report Summary

FUNDS	Book/Market Value 1st Qtr	Book/Market Value 2nd Qtr	Book/Market Value 3rd Qtr	Book/Market Value 4TH Qtr
Current Funds	\$ 73,673,135	\$ 86,737,850	\$ 71,487,123	\$ 73,423,060
Loan Funds	69,494	69,867	70,289	70,733
Endowment & Similar Funds	3,500,119	3,534,252	3,577,663	3,489,833
Plant Funds	14,766,250	11,769,387	13,968,178	13,217,289
Agency Funds	13,676	13,365	11,963	11,450
TOTAL	\$ 92,022,674	\$ 102,124,721	\$ 89,115,216	\$ 90,212,365

Total Interest Earned	\$ 338,317	\$ 597,393	\$ 879,729	\$ 865,940
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Investment Report Detail

CURRENT FUNDS

UNRESTRICTED (GENERAL)

Money Market & CD Accounts	Book Value 5/31/2023	Market Value 5/31/2023	Book Value 8/31/2023	Market Value 8/31/2023	Avg. Yield	Maturity	Interest Earned
General Fund (LSNB)	\$ 10,853,338	\$ 10,853,338	\$ 13,985,451	\$ 13,985,451	2.50%	N/A	\$ 62,292
Payroll Fund (LSNB)	40,799	40,799	92,101	92,101	2.50%	N/A	1,311
East West Bank CD-007	4,172,669	4,172,669	4,225,928	4,225,928	5.45%	8/2/2024	53,259
East West Bank CD-008	3,610,286	3,610,286	3,657,914	3,657,914	5.20%	9/1/2023	47,628
East West Bank CD-009	10,228,171	10,228,171	10,361,275	10,361,275	5.13%	12/1/2023	133,104
East West Bank CD-010	6,148,987	6,148,987	6,227,751	6,227,751	5.05%	3/1/2024	78,764
East West Bank CD-012	3,068,366	3,068,366	3,081,348	3,081,348	5.27%	6/10/2024	12,982
East West Bank CD-013	4,108,548	4,108,548	4,155,307	4,155,307	4.49%	3/14/2024	46,759
East West Bank CD-014	6,137,908	6,137,908	6,211,675	6,211,675	4.74%	12/8/2023	73,767
East West Bank CD-015	2,045,774	2,045,774	2,070,256	2,070,256	4.72%	9/8/2023	24,482
East West Bank CD-016	2,530,513	2,530,513	2,563,185	2,563,185	5.09%	12/6/2023	32,672
East West Bank CD-017	6,073,232	6,073,232	6,151,646	6,151,646	5.09%	3/6/2024	78,414



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Texas Regional Bank CD-006	2,024,279	2,024,279	-	-	0.00%	7/19/2023	7,450
Texas Regional Bank CD-007	4,048,282	4,048,282	4,060,898	4,060,898	1.25%	9/17/2023	12,616
Texas Regional Bank CD-008	3,052,065	3,052,065	3,067,892	3,067,892	2.08%	11/18/2023	15,827
							\$ 681,327

AUXILIARY ENTERPRISES

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Money Market Accounts	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
Auxiliary Fund (LSNB)	\$ 3,247,043	\$ 3,247,043	\$ 3,412,267	\$ 3,412,267	2.50%	N/A	\$ 21,998
							\$ 21,998

RESTRICTED

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Money Market & LOGIC Accounts	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
Institutional Scholarships - LOGIC	\$ 95,941	\$ 95,941	\$ 97,239	\$ 97,239	5.34%	N/A	\$ 1,298
Restricted Legal (LSNB)	922	922	927	927	2.50%	N/A	6
Federal Restricted Fund / Non-Interest (LSNB)	-	-	-	-	0.00%	N/A	-
							\$ 1,304

LOAN FUNDS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Money Market Accounts	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
TSC Loan Fund (LSNB)	\$ 70,289	\$ 70,289	\$ 70,733	\$ 70,733	2.50%	N/A	\$ 444
							\$ 444



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ENDOWMENT & SIMILAR FUNDS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
Money Market Accounts							
LSNB							
TSC Endowment Fund (LSNB)	\$ 28,783	\$ 28,783	\$ 28,965	\$ 28,965	2.50%	N/A	\$ 182
							\$ 182
LOGIC							
LOGIC Restricted Scholarship Fund	\$ 2,309,072	\$ 2,309,072	\$ 2,340,306	\$ 2,340,306	5.34%	N/A	\$ 31,234
LOGIC Endowment Fund	18,560	18,560	18,824	18,824	5.34%	N/A	264
Benazir Bhutto Scholarship Endowment	17,964	17,964	18,220	18,220	5.34%	N/A	256
Bobby and Sandra Duffey President's Scholar Endowment	38,709	38,709	36,725	36,725	5.34%	N/A	516
Canas-Cantu Endowed Memorial Scholarship	55,834	55,834	54,600	54,600	5.34%	N/A	767
Carlos A & Virginia G Estrada Scholarship Fund Endowment	14,224	14,224	8,849	8,849	5.34%	N/A	124
David and Barbara Friedman Endowed Scholarship	8,272	8,272	6,868	6,868	5.34%	N/A	96
Diverse Learners Professional Development Endowment	8,653	8,653	8,776	8,776	5.34%	N/A	123
Fraustino Garza Endowment	1,522	1,522	1,543	1,543	5.34%	N/A	22
Fred & Frances Rusteberg Endowed Scholarship for Business	39,974	39,974	33,950	33,950	5.34%	N/A	477
H-E-B Scholarship Endowment	74,894	74,894	75,961	75,961	5.34%	N/A	1,067
International Students Scholarship Endowment Fund	18,133	18,133	15,349	15,349	5.34%	N/A	216
JDS Construction Company, Inc. Endowed Scholarship	4,925	4,925	4,995	4,995	5.34%	N/A	70
Jean Webb New Scholar Scholarship Endowment	20,756	20,756	14,206	14,206	5.34%	N/A	199
Jose Roberto Hinojosa Scholarship for Accounting Excellence	11,461	11,461	8,328	8,328	5.34%	N/A	117
Keith A. Ferguson Scholarship Endowment for Criminal Justice	45,860	45,860	46,513	46,513	5.34%	N/A	653
Keppel AmFels, Inc. Youth Scholarship Endowment	12,121	12,121	11,787	11,787	5.34%	N/A	165
Lack's Stores Scholarship	6,337	6,337	6,427	6,427	5.34%	N/A	90
Lower Rio Grande Valley Nursing	55,770	55,770	56,565	56,565	5.34%	N/A	794
Manuel and Mildred Sanchez Student Endowment	29,666	29,666	30,088	30,088	5.34%	N/A	422
Margarita de Luna Hinojosa	26,111	26,111	25,468	25,468	5.34%	N/A	358
Marilyn Dyer Whealen	34,022	34,022	24,871	24,871	5.34%	N/A	349
Mimi Freeth Scholarship for Nursing	616	616	625	625	5.34%	N/A	9



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Philippine Nurses Association of Texas-Cameron County, Inc.	7,154	7,154	6,241	6,241	5.34%	N/A	88
Poncho's Mexico Nuevo Restaurant Endowed Scholarship	7,946	7,946	8,059	8,059	5.34%	N/A	113
Praxedis Orive, Jr. Memorial Scholarship Endowment	43,548	43,548	38,082	38,082	5.34%	N/A	535
Ralph Ruby Scholarship Advancement	6,427	6,427	6,518	6,518	5.34%	N/A	92
Renato E. Cardenas Scholarship Endowment	122,336	122,336	96,947	96,947	5.34%	N/A	1,361
Roberta Marie Brown Nursing	77,254	77,254	56,801	56,801	5.34%	N/A	798
SHS Secretarial Council Scholarship for Health Professionals	8,363	8,363	8,482	8,482	5.34%	N/A	119
Sierra Title Company of Cameron and Willacy Counties Endowed	16,034	16,034	14,234	14,234	5.34%	N/A	200
South Texas Woodmill Drafting	10,683	10,683	10,835	10,835	5.34%	N/A	152
Spawglass Foundation	31,972	31,972	19,496	19,496	5.34%	N/A	274
Thomas Sweeney Jr. Endowment	48,911	48,911	31,605	31,605	5.34%	N/A	444
Trini and O.C. Mendenhall Foundation Endowed Scholarship	7,946	7,946	8,059	8,059	5.34%	N/A	113
Tudor & Katherine Uhlhorn Endowed Scholarship for Education	17,335	17,335	13,525	13,525	5.34%	N/A	190
Valley Diagnostic Medical Foundation Endowment	9,698	9,698	9,836	9,836	5.34%	N/A	138
Walter & Anabe Avey Schultz Endowment	42,663	42,663	34,142	34,142	5.34%	N/A	479
							<u>479</u>
							\$ 43,484

SECURITIES (Donated to TSC)

WF Open End Mutual Funds x56	\$ 63,463	\$ 63,463	\$ 66,384	\$ 66,384	N/A	N/A	N/A
WF Open End Mutual Funds x65	173,694	173,694	181,778	181,778	N/A	N/A	N/A

PLANT FUNDS

UNEXPENDED

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
Money Market & LOGIC Accounts							
TSC Improvement & Contingency - LOGIC	\$ 732,073	\$ 732,073	\$ 741,975	\$ 741,975	5.34%	N/A	\$ 9,902
TSC John Hunter Library Memorial (LSNB)	5,339	5,339	5,372	5,372	2.50%	N/A	<u>34</u>
							\$ 9,936



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RENEWALS AND REPLACEMENTS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Money Market & LOGIC Accounts	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
TSC Restricted Parking - LOGIC	\$ 1,593,599	\$ 1,593,599	\$ 1,615,155	\$ 1,615,155	5.34%	N/A	21,556
TSC Restricted Insurance - LOGIC	1,223,767	1,223,767	1,240,321	1,240,321	5.34%	N/A	16,553
TSC Restricted Scholarship Fund (LSNB)	393,836	393,836	550,823	550,823	2.50%	N/A	3,087
							\$ 41,196

RETIREMENT OF INDEBTEDNESS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Money Market & LOGIC Accounts	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
TSC 1987 Tax Debt Service - LOGIC	\$ 607,950	\$ 607,950	\$ 616,173	\$ 616,173	5.34%	N/A	\$ 8,223
TSC 2014A Limited Tax Ref Bonds (LSNB)	2,292,728	2,292,728	2,073,120	2,073,120	2.50%	N/A	14,141
TSC 2014B Maint Tax Ref Bonds (LSNB)	7,490	7,490	6	6	2.50%	N/A	36
TSC 2015 Lt Tax Ref Bonds (LSNB)	278,276	278,276	146,216	146,216	2.50%	N/A	1,565
TSC 2017 WC Rev Ref Bonds (LSNB)	3,872,189	3,872,189	3,359,243	3,359,243	2.50%	N/A	23,604
TSC 2017 Comb Fee Rev Ref Bonds (LSNB)	1,323,791	1,323,791	1,307,793	1,307,793	2.50%	N/A	8,214
TSC 2017 Maint Tax Ref Bonds (LSNB)	809,083	809,083	782,559	782,559	2.50%	N/A	5,064
TSC 2017 Limited Tax Ref Bonds (LSNB)	828,057	828,057	778,533	778,533	2.50%	N/A	5,150
							\$ 65,997

AGENCY FUNDS

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Money Market Accounts	5/31/2023	5/31/2023	8/31/2023	8/31/2023	Yield	Maturity	Earned
TSC Alumni Association (LSNB)	11,377	11,377	11,449	11,449	2.50%	N/A	\$ 72
Agency Fund (LSNB)	586	586	1	1	2.50%	N/A	-
							\$ 72


TOTAL INTEREST EARNED THIS QUARTER

\$ 865,940



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Note: All investments are in accordance with the stated strategies, District Board Investment Policy CAK (LOCAL), and relevant provisions of the law.


[Gisela Figueroa \(Sep 26, 2023 09:46 CDT\)](#)

Dr. Gisela Figueroa
Vice President of Finance & Administration



Carlos Pecero
Controller