



**INVESTMENT REPORT  
FOR QUARTER ENDED  
May 31, 2023**

**Investment Report Summary**

FUNDS	Book/Market Value 1st Qtr	Book/Market Value 2nd Qtr	Book/Market Value 3rd Qtr	
Current Funds	\$ 73,673,135	\$ 86,737,850	\$ 71,487,123	
Loan Funds	69,494	69,867	70,289	
Endowment & Similar Funds	3,500,119	3,534,252	3,577,663	
Plant Funds	14,766,250	11,769,387	13,968,178	
Agency Funds	13,676	13,365	11,963	
<b>TOTAL</b>	<b>\$ 92,022,674</b>	<b>\$ 102,124,721</b>	<b>\$ 89,115,216</b>	

Total Interest Earned	\$ 338,317	\$ 597,393	\$ 879,729	
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**Investment Report Detail**

**CURRENT FUNDS**

**UNRESTRICTED (GENERAL)**

Money Market & CD Accounts	Book Value 2/28/2023	Market Value 2/28/2023	Book Value 5/31/2023	Market Value 5/31/2023	Avg. Yield	Maturity	Interest Earned
General Fund (LSNB)	\$ 17,315,772	\$ 17,315,772	\$ 10,853,338	\$ 10,853,338	2.49%	N/A	\$ 88,541
Payroll Fund (LSNB)	98,378	98,378	40,799	40,799	2.49%	N/A	1,664
East West Bank CD-007	4,122,181	4,122,181	4,172,669	4,172,669	0.94%	8/2/2023	50,488
East West Bank CD-008	3,563,279	3,563,279	3,610,286	3,610,286	1.12%	9/1/2023	47,007
East West Bank CD-009	10,096,777	10,096,777	10,228,171	10,228,171	0.93%	12/1/2023	131,394
East West Bank CD-010	6,071,219	6,071,219	6,148,987	6,148,987	1.18%	3/1/2024	77,768
East West Bank CD-011	3,048,438	3,048,438	-	-	-	3/8/2023	1,981
East West Bank CD-012	3,032,233	3,032,233	3,068,366	3,068,366	4.70%	6/8/2023	36,133
East West Bank CD-013	4,063,835	4,063,835	4,108,548	4,108,548	3.44%	3/14/2024	44,713
East West Bank CD-014	6,065,017	6,065,017	6,137,908	6,137,908	4.74%	12/8/2023	72,891
East West Bank CD-015	2,021,581	2,021,581	2,045,774	2,045,774	4.72%	9/8/2023	24,193
East West Bank CD-016	-	-	2,530,513	2,530,513	5.09%	12/6/2023	30,513



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East West Bank CD-017	-	-	6,073,232	6,073,232	5.09%	3/6/2024	73,232
Texas Regional Bank CD-006	2,018,059	2,018,059	2,024,279	2,024,279	1.25%	7/19/2023	6,220
Texas Regional Bank CD-007	4,035,843	4,035,843	4,048,282	4,048,282	1.25%	9/17/2023	12,439
Texas Regional Bank CD-008	3,036,492	3,036,492	3,052,065	3,052,065	2.08%	11/18/2023	15,573
							\$ 714,750

**AUXILIARY ENTERPRISES**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market Accounts</b>	<b>2/28/2023</b>	<b>2/28/2023</b>	<b>5/31/2023</b>	<b>5/31/2023</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
Auxiliary Fund (LSNB)	\$ 2,718,370	\$ 2,718,370	\$ 3,247,043	\$ 3,247,043	2.49%	N/A	\$ 17,716
							\$ 17,716

**RESTRICTED**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market &amp; LOGIC Accounts</b>	<b>2/28/2023</b>	<b>2/28/2023</b>	<b>5/31/2023</b>	<b>5/31/2023</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
Institutional Scholarships - LOGIC	\$ 94,743	\$ 94,743	\$ 95,941	\$ 95,941	5.00%	N/A	\$ 1,199
Restricted Legal (LSNB)	916	916	922	922	2.49%	N/A	6
Federal Restricted Fund / Non-Interest (LSNB)	525	525	-	-	0.00%	N/A	-
							\$ 1,205

**LOAN FUNDS**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market Accounts</b>	<b>2/28/2023</b>	<b>2/28/2023</b>	<b>5/31/2023</b>	<b>5/31/2023</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Loan Fund (LSNB)	\$ 69,867	\$ 69,867	\$ 70,289	\$ 70,289	2.49%	N/A	\$ 423
							\$ 423



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**ENDOWMENT & SIMILAR FUNDS**

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
	2/28/2023	2/28/2023	5/31/2023	5/31/2023	Yield	Maturity	Earned
<b>Money Market Accounts</b>							
<b>LSNB</b>							
TSC Endowment Fund (LSNB)	\$ 28,610	\$ 28,610	\$ 28,783	\$ 28,783	2.49%	N/A	\$ 173
							\$ 173
<b>LOGIC</b>							
LOGIC Restricted Scholarship Fund	\$ 2,280,217	\$ 2,280,217	\$ 2,309,072	\$ 2,309,072	5.00%	N/A	\$ 28,855
LOGIC Endowment Fund	18,328	18,328	18,560	18,560	5.00%	N/A	232
Benazir Bhutto Scholarship Endowment	17,739	17,739	17,964	17,964	5.00%	N/A	224
Bobby and Sandra Duffey President's Scholar Endowment	38,226	38,226	38,709	38,709	5.00%	N/A	484
Canas-Cantu Endowed Memorial Scholarship	55,136	55,136	55,834	55,834	5.00%	N/A	698
Carlos A & Virginia G Estrada Scholarship Fund Endowment	14,047	14,047	14,224	14,224	5.00%	N/A	178
David and Barbara Friedman Endowed Scholarship	8,169	8,169	8,272	8,272	5.00%	N/A	103
Diverse Learners Professional Development Endowment	8,545	8,545	8,653	8,653	5.00%	N/A	108
Fraustino Garza Endowment	1,503	1,503	1,522	1,522	5.00%	N/A	19
Fred & Frances Rusteberg Endowed Scholarship for Business	39,474	39,474	39,974	39,974	5.00%	N/A	500
H-E-B Scholarship Endowment	73,958	73,958	74,894	74,894	5.00%	N/A	936
International Students Scholarship Endowment Fund	17,907	17,907	18,133	18,133	5.00%	N/A	227
JDS Construction Company, Inc. Endowed Scholarship	4,863	4,863	4,925	4,925	5.00%	N/A	62
Jean Webb New Scholar Scholarship Endowment	20,497	20,497	20,756	20,756	5.00%	N/A	259
Jose Roberto Hinojosa Scholarship for Accounting Excellence	11,318	11,318	11,461	11,461	5.00%	N/A	143
Keith A. Ferguson Scholarship Endowment for Criminal Justice	45,287	45,287	45,860	45,860	5.00%	N/A	573
Keppel AmFels, Inc. Youth Scholarship Endowment	11,970	11,970	12,121	12,121	5.00%	N/A	151
Lack's Stores Scholarship	6,258	6,258	6,337	6,337	5.00%	N/A	79
Lower Rio Grande Valley Nursing	55,073	55,073	55,770	55,770	5.00%	N/A	697
Manuel and Mildred Sanchez Student Endowment	29,295	29,295	29,666	29,666	5.00%	N/A	371
Margarita de Luna Hinojosa	25,785	25,785	26,111	26,111	5.00%	N/A	326
Marilyn Dyer Whealen	33,596	33,596	34,022	34,022	5.00%	N/A	425
Mimi Freeth Scholarship for Nursing	608	608	616	616	5.00%	N/A	8



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Philippine Nurses Association of Texas-Cameron County, Inc.	7,064	7,064	7,154	7,154	5.00%	N/A	89
Poncho's Mexico Nuevo Restaurant Endowed Scholarship	7,846	7,846	7,946	7,946	5.00%	N/A	99
Praxedis Orive, Jr. Memorial Scholarship Endowment	43,003	43,003	43,548	43,548	5.00%	N/A	544
Ralph Ruby Scholarship Advancement	6,347	6,347	6,427	6,427	5.00%	N/A	80
Renato E. Cardenas Scholarship Endowment	120,807	120,807	122,336	122,336	5.00%	N/A	1,529
Roberta Marie Brown Nursing	76,288	76,288	77,254	77,254	5.00%	N/A	965
SHS Secretarial Council Scholarship for Health Professionals	8,258	8,258	8,363	8,363	5.00%	N/A	105
Sierra Title Company of Cameron and Willacy Counties Endowed	15,834	15,834	16,034	16,034	5.00%	N/A	200
South Texas Woodmill Drafting	10,549	10,549	10,683	10,683	5.00%	N/A	133
Spawglass Foundation	31,573	31,573	31,972	31,972	5.00%	N/A	400
Thomas Sweeney Jr. Endowment	48,300	48,300	48,911	48,911	5.00%	N/A	611
Trini and O.C. Mendenhall Foundation Endowed Scholarship	7,846	7,846	7,946	7,946	5.00%	N/A	99
Tudor & Katherine Uhlhorn Endowed Scholarship for Education	17,118	17,118	17,335	17,335	5.00%	N/A	217
Valley Diagnostic Medical Foundation Endowment	9,576	9,576	9,698	9,698	5.00%	N/A	121
Walter & Anabe Avey Schultz Endowment	42,130	42,130	42,663	42,663	5.00%	N/A	533
							\$ 41,383

**SECURITIES (Donated to TSC)**

WF Open End Mutual Funds x56	\$ 62,985	\$ 62,985	\$ 63,463	\$ 63,463	N/A	N/A	N/A
WF Open End Mutual Funds x65	172,319	172,319	173,694	173,694	N/A	N/A	N/A

**PLANT FUNDS**

**UNEXPENDED**

	<b>Book Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>Avg.</b>		<b>Interest</b>
<b>Money Market &amp; LOGIC Accounts</b>	<b>2/28/2023</b>	<b>2/28/2023</b>	<b>5/31/2023</b>	<b>5/31/2023</b>	<b>Yield</b>	<b>Maturity</b>	<b>Earned</b>
TSC Improvement & Contingency - LOGIC	\$ 722,924	\$ 722,924	\$ 732,073	\$ 732,073	5.00%	N/A	\$ 9,148
TSC John Hunter Library Memorial (LSNB)	5,307	5,307	5,339	5,339	2.49%	N/A	32
							\$ 9,180



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**RENEWALS AND REPLACEMENTS**

	Book Value 2/28/2023	Market Value 2/28/2023	Book Value 5/31/2023	Market Value 5/31/2023	Avg. Yield	Maturity	Interest Earned
<b>Money Market &amp; LOGIC Accounts</b>							
TSC Restricted Parking - LOGIC	\$ 1,573,685	\$ 1,573,685	\$ 1,593,599	\$ 1,593,599	5.00%	N/A	19,914
TSC Restricted Insurance - LOGIC	1,208,475	1,208,475	1,223,767	1,223,767	5.00%	N/A	15,293
TSC Restricted Scholarship Fund (LSNB)	390,267	390,267	393,836	393,836	2.49%	N/A	2,369
							\$ 37,576

**RETIREMENT OF INDEBTEDNESS**

	Book Value 2/28/2023	Market Value 2/28/2023	Book Value 5/31/2023	Market Value 5/31/2023	Avg. Yield	Maturity	Interest Earned
<b>Money Market &amp; LOGIC Accounts</b>							
TSC 1987 Tax Debt Service - LOGIC	\$ 600,353	\$ 600,353	\$ 607,950	\$ 607,950	5.00%	N/A	\$ 7,597
TSC 2014A Limited Tax Ref Bonds (LSNB)	1,585,757	1,585,757	2,292,728	2,292,728	2.49%	N/A	10,868
TSC 2014B Maint Tax Ref Bonds (LSNB)	1,001	1,001	7,490	7,490	2.49%	N/A	17
TSC 2015 Lt Tax Ref Bonds (LSNB)	152,876	152,876	278,276	278,276	2.49%	N/A	1,152
TSC 2017 WC Rev Ref Bonds (LSNB)	3,632,655	3,632,655	3,872,189	3,872,189	2.49%	N/A	21,984
TSC 2017 Comb Fee Rev Ref Bonds (LSNB)	999,750	999,750	1,323,791	1,323,791	2.49%	N/A	6,054
TSC 2017 Maint Tax Ref Bonds (LSNB)	797,959	797,959	809,083	809,083	2.49%	N/A	4,840
TSC 2017 Limited Tax Ref Bonds (LSNB)	98,378	98,378	828,057	828,057	2.49%	N/A	4,733
							\$ 57,245

**AGENCY FUNDS**

	Book Value 2/28/2023	Market Value 2/28/2023	Book Value 5/31/2023	Market Value 5/31/2023	Avg. Yield	Maturity	Interest Earned
<b>Money Market Accounts</b>							
TSC Alumni Association (LSNB)	11,309	11,309	11,377	11,377	2.49%	N/A	\$ 68
Agency Fund (LSNB)	2,056	2,056	586	586	2.49%	N/A	10
							\$ 78

**TOTAL INTEREST EARNED THIS QUARTER**

**\$ 879,729**



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Note: All investments are in accordance with the stated strategies, District Board Investment Policy CAK (LOCAL), and relevant provisions of the law.

  
[Gisela Figueroa \(Jul 24, 2023 17:06 CDT\)](#)

**Dr. Gisela Figueroa**  
**Vice President of Finance & Administration**



**Carlos Pecero**  
**Controller**