



**INVESTMENT REPORT
FOR QUARTER ENDED
November 30, 2025**

Investment Report Summary

| FUNDS | Book/Market Value 4th Qtr | Book/Market Value 1st Qtr | Book/Market Value 2nd Qtr | Book/Market Value 3rd Qtr |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Current Funds | \$ 88,721,414 | \$ 105,150,439 | | |
| Loan Funds | 145,876 | 146,596 | | |
| Endowment & Similar Funds | 3,731,470 | 3,695,059 | | |
| Plant Funds | 14,717,704 | 14,602,401 | | |
| Agency Funds | 24,553 | 24,687 | | |
| TOTAL | \$ 107,341,017 | \$ 123,619,183 | \$ - | \$ - |

| | | | | |
|------------------------------|---------------------|-------------------|--|--|
| Total Interest Earned | \$ 1,061,261 | \$ 934,814 | | |
|------------------------------|---------------------|-------------------|--|--|

Investment Report Detail

CURRENT FUNDS

UNRESTRICTED (GENERAL)

| Money Market & CD Accounts | Book Value 8/31/2025 | Market Value 8/31/2025 | Book Value 11/30/2025 | Market Value 11/30/2025 | Avg. Yield | Maturity | Interest Earned |
|---------------------------------------|-----------------------------|-------------------------------|------------------------------|--------------------------------|-------------------|-----------------|------------------------|
| General Fund (LSNB) | \$ 13,218,812 | \$ 13,218,812 | \$ 15,480,796 | \$ 15,480,796 | 2.50% | N/A | \$ 62,177 |
| Payroll Fund (LSNB) | 60,105 | 60,105 | 60,307 | 60,307 | 2.50% | N/A | 2,013 |
| East West Bank CD-007 | 4,672,192 | 4,672,192 | 4,720,664 | 4,720,664 | 4.23% | 1/29/2026 | 48,472 |
| East West Bank CD-009 | 11,411,241 | 11,411,241 | 11,494,304 | 11,494,304 | 4.44% | 12/2/2025 | 83,063 |
| East West Bank CD-013 | 4,565,378 | 4,565,378 | 4,611,361 | 4,611,361 | 4.10% | 3/16/2026 | 45,984 |
| East West Bank CD-018 | 3,270,999 | 3,270,999 | 3,295,084 | 3,295,084 | 4.49% | 12/2/2025 | 24,085 |
| East West Bank CD-021 | 1,076,924 | 1,076,924 | 1,088,123 | 1,088,123 | 4.24% | 6/22/2026 | 11,200 |
| East West Bank CD- | 9,581,089 | 9,581,089 | 9,683,143 | 9,683,143 | 4.34% | 3/20/2026 | 102,054 |
| East West Bank CD- | - | - | 4,127,023 | 4,127,023 | 4.02% | 3/10/2026 | 18,195 |
| East West Bank CD- | - | - | 2,118,289 | 2,118,289 | 3.91% | 9/10/2026 | 36,367 |
| Veritex Community Bank CD- | 3,967,082 | 3,967,082 | 4,007,696 | 4,007,696 | 4.00% | 3/9/2026 | 40,614 |
| Lone Star National Bank CD- | - | - | 2,209,548 | 2,209,548 | 3.75% | 4/8/2026 | - |
| Lone Star National Bank CD- | 4,329,539 | 4,329,539 | - | - | 4.00% | 9/1/2025 | 41,127 |
| Lone Star National Bank CD- | 2,151,657 | 2,151,657 | - | - | 4.30% | 9/5/2025 | 22,941 |

ENDOWMENT & SIMILAR FUNDS

| Money Market Accounts | Book Value | Market Value | Book Value | Market Value | Avg. | Maturity | Interest |
|--|-------------------|---------------------|-------------------|---------------------|--------------|-----------------|-----------------|
| | 8/31/2025 | 8/31/2025 | 11/30/2025 | 11/30/2025 | Yield | | Earned |
| LSNB | | | | | | | |
| TSC Endowment Fund (LSNB) | \$ 30,356 | \$ 30,356 | \$ 30,506 | \$ 30,506 | 2.50% | N/A | \$ 150 |
| | | | | | | | \$ 150 |
| LOGIC | | | | | | | |
| LOGIC Restricted Scholarship Fund | \$ 2,588,462 | \$ 2,588,462 | \$ 2,615,797 | \$ 2,615,797 | 4.22% | N/A | \$ 27,335 |
| LOGIC Endowment Fund | 20,811 | 20,811 | 21,029 | 21,029 | 4.22% | N/A | 219 |
| Benazir Bhutto Scholarship Endowment | 20,143 | 20,143 | 20,354 | 20,354 | 4.22% | N/A | 212 |
| Bobby and Sandra Duffey President's Scholar Endowment | 29,719 | 29,719 | 27,514 | 27,514 | 4.22% | N/A | 295 |
| Canas-Cantu Endowed Memorial Scholarship | 43,267 | 43,267 | 39,694 | 39,694 | 4.22% | N/A | 426 |
| Carlos A & Virginia G Estrada Scholarship Fund Endowment | 4,589 | 4,589 | 3,630 | 3,630 | 4.22% | N/A | 41 |
| David and Barbara Friedman Endowed Scholarship | 5,783 | 5,783 | 5,340 | 5,340 | 4.22% | N/A | 57 |
| Diverse Learners Professional Development Endowment | 9,702 | 9,702 | 9,804 | 9,804 | 4.22% | N/A | 102 |
| Fraustino Garza Endowment | 1,706 | 1,706 | 1,724 | 1,724 | 4.22% | N/A | 18 |
| Fred & Frances Rusteberg Endowed Scholarship for Business | 27,696 | 27,696 | 26,477 | 26,477 | 4.22% | N/A | 280 |
| H-E-B Scholarship Endowment | 53,280 | 53,280 | 45,421 | 45,421 | 4.22% | N/A | 501 |
| International Students Scholarship Endowment Fund | 16,969 | 16,969 | 9,091 | 9,091 | 4.22% | N/A | 122 |
| JDS Construction Company, Inc. Endowed Scholarship | 5,522 | 5,522 | 5,580 | 5,580 | 4.22% | N/A | 58 |
| Jean Webb New Scholar Scholarship Endowment | 10,261 | 10,261 | 9,110 | 9,110 | 4.22% | N/A | 99 |
| Jose Roberto Hinojosa Scholarship for Accounting Excellence | 6,084 | 6,084 | 5,645 | 5,645 | 4.22% | N/A | 60 |
| Keith A. Ferguson Scholarship Endowment for Criminal Justice | 51,422 | 51,422 | 46,927 | 46,927 | 4.22% | N/A | 505 |
| Keppel AmFels, Inc. Youth Scholarship Endowment | 12,507 | 12,507 | 11,632 | 11,632 | 4.22% | N/A | 124 |
| Lack's Stores Scholarship | 704 | 704 | 712 | 712 | 4.22% | N/A | 7 |
| Lower Rio Grande Valley Nursing | 62,534 | 62,534 | 53,121 | 53,121 | 4.22% | N/A | 587 |
| Manuel and Mildred Sanchez Student Endowment | 33,264 | 33,264 | 33,613 | 33,613 | 4.22% | N/A | 349 |
| Margarita de Luna Hinojosa | 28,156 | 28,156 | 25,935 | 25,935 | 4.22% | N/A | 278 |
| Marilyn Dyer Whealen | 17,651 | 17,651 | 15,319 | 15,319 | 4.22% | N/A | 168 |
| Mimi Freeth Scholarship for Nursing | 691 | 691 | 698 | 698 | 4.22% | N/A | 7 |
| Philippine Nurses Association of Texas-Cameron County, Inc. | 6,900 | 6,900 | 3,951 | 3,951 | 4.22% | N/A | 52 |
| Poncho's Mexico Nuevo Restaurant Endowed Scholarship | 8,909 | 8,909 | 9,003 | 9,003 | 4.22% | N/A | 94 |
| Praxedis Orive, Jr. Memorial Scholarship Endowment | 24,464 | 24,464 | 20,945 | 20,945 | 4.22% | N/A | 231 |
| Ralph Ruby Scholarship Advancement | 7,206 | 7,206 | 4,261 | 4,261 | 4.22% | N/A | 55 |
| Renato E. Cardenas Scholarship Endowment | 82,832 | 82,832 | 77,660 | 77,660 | 4.22% | N/A | 828 |
| Roberta Marie Brown Nursing | 54,008 | 54,008 | 52,058 | 52,058 | 4.22% | N/A | 550 |
| SHS Secretarial Council Scholarship for Health Professionals | 9,377 | 9,377 | 9,475 | 9,475 | 4.22% | N/A | 98 |

RETIREMENT OF INDEBTEDNESS

| Money Market & LOGIC Accounts | Book Value 8/31/2025 | Market Value 8/31/2025 | Book Value 11/30/2025 | Market Value 11/30/2025 | Avg. Yield | Maturity | Interest Earned |
|--|---------------------------------|-----------------------------------|----------------------------------|------------------------------------|-----------------------|-----------------|----------------------------|
| TSC 1987 Tax Debt Service - LOGIC | \$ 681,510 | \$ 681,510 | \$ - | \$ - | 4.22% | N/A | \$ - |
| TSC 2014A Limited Tax Ref Bonds (LSNB) | 2,413,123 | 2,413,123 | 45,990 | 45,990 | 2.50% | N/A | 114 |
| TSC 2014B Maint Tax Ref Bonds (LSNB) | 1 | 1 | 522 | 522 | 2.50% | N/A | 1 |
| TSC 2015 Lt Tax Ref Bonds (LSNB) | 49 | 49 | 5,862 | 5,862 | 2.50% | N/A | 12 |
| TSC 2017 WC Rev Ref Bonds (LSNB) | 3,356,029 | 3,356,029 | 92 | 92 | 2.50% | N/A | 3,473 |
| TSC 2017 Comb Fee Rev Ref Bonds (LSNB) | 1,388,760 | 1,388,760 | 141 | 141 | 2.50% | N/A | 291 |
| TSC 2017 Maint Tax Ref Bonds (LSNB) | 982,025 | 982,025 | 3,013 | 3,013 | 2.50% | N/A | 10 |
| TSC 2017 Limited Tax Ref Bonds (LSNB) | 850,370 | 850,370 | 5,765 | 5,765 | 2.50% | N/A | 14 |
| Lone Star National Bank CD- | - | - | 2,400,000 | 2,400,000 | 3.65% | 12/18/2025 | - |
| Lone Star National Bank CD- | - | - | 3,300,000 | 3,300,000 | 3.65% | 12/18/2025 | - |
| Lone Star National Bank CD- | - | - | 1,300,000 | 1,300,000 | 3.65% | 12/18/2025 | - |
| Lone Star National Bank CD- | - | - | 980,000 | 980,000 | 3.65% | 12/18/2025 | - |
| Lone Star National Bank CD- | - | - | 850,000 | 850,000 | 3.65% | 12/18/2025 | - |
| | | | | | | | <u>\$ 3,915</u> |

AGENCY FUNDS

| Money Market Accounts | Book Value 8/31/2025 | Market Value 8/31/2025 | Book Value 11/30/2025 | Market Value 11/30/2025 | Avg. Yield | Maturity | Interest Earned |
|-------------------------------|---------------------------------|-----------------------------------|----------------------------------|------------------------------------|-----------------------|-----------------|----------------------------|
| TSC Alumni Association (LSNB) | \$ 11,999 | \$ 11,999 | \$ 12,058 | \$ 12,058 | 2.50% | N/A | \$ 59 |
| Agency Fund (LSNB) | 12,554 | 12,554 | 12,629 | 12,629 | 2.50% | N/A | 62 |
| | | | | | | | <u>\$ 121</u> |

TOTAL INTEREST EARNED THIS QUARTER

\$ 934,814

Note: All investments are in accordance with the stated strategies, District Board Investment Policy CAK (LOCAL), and relevant provisions of the law.



Carlos Pecero
Interim Vice President of Finance & Administration