



Texas Southmost College District BOARD AGENDA ITEM REQUEST FORM

Department/Division: Division of Finance and Administration	Board Meeting Date: February 16, 2023
Presenters: Dr. Gisela Figueroa, Vice President of Finance and Administration; Mr. Carlos Pecero, Controller	
Agenda Item: First Quarter Investment Report for Fiscal Year 2023	
Rationale/Background: The Public Funds Investment Act requires the presentation of quarterly investment reports to the governing body. This report covers the period from September 1, 2022 to November 30, 2022.	
Recommended Action: No Action Required.	
Fiscal Implications: Budgeted Item: <input checked="" type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No If no, explain:	
Attachments (List): - First Quarter Investment Report for Fiscal Year 2023	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Informational) <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

First Quarter Investment Report for Fiscal Year 2023

Presented by:

Dr. Gisela Figueroa

Vice President of Finance and Administration

Mr. Carlos Pecero

Controller

February 16, 2023





INVESTMENT REPORT
FOR QUARTER ENDED
November 30, 2022

Investment Report Summary

FUNDS	Book/Market Value 4th Qtr	Book/Market Value 1st Qtr		
Current Funds	\$ 68,882,265	\$ 73,673,135		
Loan Funds	69,220	69,494		
Endowment & Similar Funds	3,463,741	3,500,119		
Plant Funds	14,687,427	14,766,250		
Agency Funds	13,622	13,676		
TOTAL	\$ 87,116,275	\$ 92,022,674		

Total Interest Earned	\$ 162,001	\$ 338,317		
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Investment Report Detail

CURRENT FUNDS

UNRESTRICTED (GENERAL)

Money Market & CD Accounts	Book Value 8/31/2022	Market Value 8/31/2022	Book Value 11/30/2022	Market Value 11/30/2022	Avg. Yield	Maturity	Interest Earned
General Fund (LSNB)	\$ 9,295,823	\$ 9,295,823	\$ 17,969,212	\$ 17,969,212	1.87%	N/A	\$ 47,488
Payroll Fund (LSNB)	26,449	26,449	29,169	29,169	1.87%	N/A	943
Veritex Bank CD-001	3,004,121	3,004,121	3,005,257	3,005,257	0.15%	9/1/2022	1,136
Veritex Bank CD-002	2,503,892	2,503,892	2,504,965	2,504,965	0.17%	2/1/2023	1,073
Veritex Bank CD-003	6,111,222	6,111,222	6,119,698	6,119,698	0.55%	1/4/2023	8,476
East West Bank CD-007	4,091,222	4,091,222	4,100,821	4,100,821	0.04%	2/2/2023	9,599
East West Bank CD-008	3,504,403	3,504,403	3,533,881	3,533,881	1.12%	9/1/2022	29,478
East West Bank CD-009	10,050,320	10,050,320	10,073,650	10,073,650	0.93%	3/1/2023	23,330
East West Bank CD-010	6,035,797	6,035,797	6,053,580	6,053,580	1.18%	3/1/2023	17,783
East West Bank CD-011	-	-	3,023,287	3,023,287	3.36%	3/8/2023	23,287
Texas Regional Bank CD-001	2,007,385	2,007,385	-	-	0.35%	9/1/2022	-
Texas Regional Bank CD-004	4,013,718	4,013,718	-	-	0.13%	9/10/2022	-



INVESTMENT REPORT
FOR QUARTER ENDED
November 30, 2022

ENDOWMENT & SIMILAR FUNDS

Money Market Accounts	Book Value 8/31/2022	Market Value 8/31/2022	Book Value 11/30/2022	Market Value 11/30/2022	Avg. Yield	Maturity	Interest Earned
LSNB							
TSC Endowment Fund (LSNB)	\$ 23,353	\$ 23,353	\$ 28,467	\$ 28,467	1.87%	N/A	\$ 105
							\$ 105
LOGIC							
LOGIC Restricted Scholarship Fund	\$ 2,237,163	\$ 2,237,163	\$ 2,254,907	\$ 2,254,907	3.17%	N/A	\$ 17,744
LOGIC Endowment Fund	17,982	17,982	18,124	18,124	3.17%	N/A	143
Benazir Bhutto Scholarship Endowment	17,405	17,405	17,543	17,543	3.17%	N/A	138
Bobby and Sandra Duffey President's Scholar Endowment	37,504	37,504	37,801	37,801	3.17%	N/A	297
Canas-Cantu Endowed Memorial Scholarship	54,095	54,095	54,524	54,524	3.17%	N/A	429
Carlos A & Virginia G Estrada Scholarship Fund Endowment	13,781	13,781	13,891	13,891	3.17%	N/A	109
David and Barbara Friedman Endowed Scholarship	8,014	8,014	8,078	8,078	3.17%	N/A	64
Diverse Learners Professional Development Endowment	8,383	8,383	8,450	8,450	3.17%	N/A	66
Fraustino Garza Endowment	1,474	1,474	1,486	1,486	3.17%	N/A	12
Fred & Frances Rusteberg Endowed Scholarship for Business	38,729	38,729	39,036	39,036	3.17%	N/A	307
H-E-B Scholarship Endowment	72,562	72,562	73,138	73,138	3.17%	N/A	576
International Students Scholarship Endowment Fund	17,569	17,569	17,708	17,708	3.17%	N/A	139
JDS Construction Company, Inc. Endowed Scholarship	4,771	4,771	4,809	4,809	3.17%	N/A	38
Jean Webb New Scholar Scholarship Endowment	20,110	20,110	20,269	20,269	3.17%	N/A	160
Jose Roberto Hinojosa Scholarship for Accounting Excellence	11,104	11,104	11,192	11,192	3.17%	N/A	88
Keith A. Ferguson Scholarship Endowment for Criminal Justice	44,432	44,432	44,784	44,784	3.17%	N/A	352
Keppel AmFels, Inc. Youth Scholarship Endowment	11,744	11,744	11,837	11,837	3.17%	N/A	93
Lack's Stores Scholarship	6,140	6,140	6,188	6,188	3.17%	N/A	49
Lower Rio Grande Valley Nursing	54,034	54,034	54,462	54,462	3.17%	N/A	429
Manuel and Mildred Sanchez Student Endowment	28,742	28,742	28,970	28,970	3.17%	N/A	228
Margarita de Luna Hinojosa	25,298	25,298	25,498	25,498	3.17%	N/A	201
Marilyn Dyer Whealen	32,962	32,962	33,223	33,223	3.17%	N/A	261
Mimi Freeth Scholarship for Nursing	597	597	602	602	3.17%	N/A	5



INVESTMENT REPORT
FOR QUARTER ENDED
November 30, 2022

RENEWALS AND REPLACEMENTS

	Book Value 8/31/2022	Market Value 8/31/2022	Book Value 11/30/2022	Market Value 11/30/2022	Avg. Yield	Maturity	Interest Earned
Money Market & LOGIC Accounts							
TSC Restricted Parking - LOGIC	\$ 1,543,972	\$ 1,543,972	\$ 1,556,218	\$ 1,556,218	3.17%	N/A	12,246
TSC Restricted Insurance - LOGIC	1,185,657	1,185,657	1,195,061	1,195,061	3.17%	N/A	9,404
TSC Restricted Scholarship Fund (LSNB)	2,323,592	2,323,592	2,337,496	2,337,496	1.87%	N/A	17,744
							<u>\$ 39,394</u>

RETIREMENT OF INDEBTEDNESS

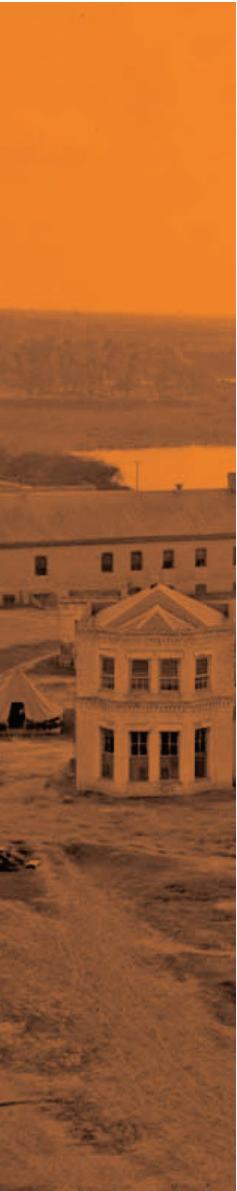
	Book Value 8/31/2022	Market Value 8/31/2022	Book Value 11/30/2022	Market Value 11/30/2022	Avg. Yield	Maturity	Interest Earned
Money Market & LOGIC Accounts							
TSC 1987 Tax Debt Service - LOGIC	\$ 589,017	\$ 589,017	\$ 593,689	\$ 593,689	3.17%	N/A	\$ 4,672
TSC 2014A Limited Tax Ref Bonds (LSNB)	2,141,355	2,141,355	2,149,825	2,149,825	1.87%	N/A	8,470
TSC 2014B Maint Tax Ref Bonds (LSNB)	266,045	266,045	267,097	267,097	1.87%	N/A	1,052
TSC 2015 Lt Tax Ref Bonds (LSNB)	156,308	156,308	156,927	156,927	1.87%	N/A	618
TSC 2017 WC Rev Ref Bonds (LSNB)	3,278,478	3,278,478	3,291,447	3,291,447	1.87%	N/A	12,968
TSC 2017 Comb Fee Rev Ref Bonds (LSNB)	414,220	414,220	415,858	415,858	1.87%	N/A	1,638
TSC 2017 Maint Tax Ref Bonds (LSNB)	1,309,000	1,309,000	1,314,177	1,314,177	1.87%	N/A	5,178
TSC 2017 Limited Tax Ref Bonds (LSNB)	765,250	765,250	768,277	768,277	1.87%	N/A	3,027
							<u>\$ 37,623</u>

AGENCY FUNDS

	Book Value 8/31/2022	Market Value 8/31/2022	Book Value 11/30/2022	Market Value 11/30/2022	Avg. Yield	Maturity	Interest Earned
Money Market Accounts							
TSC Alumni Association (LSNB)	11,204	11,204	11,248	11,248	1.87%	N/A	\$ 44
Agency Fund (LSNB)	2,418	2,418	2,428	2,428	1.87%	N/A	10
							<u>\$ 54</u>

TOTAL INTEREST EARNED THIS QUARTER


\$ 338,317



INVESTMENT REPORT
FOR QUARTER ENDED
November 30, 2022

Note: All investments are in accordance with the stated strategies, District Board Investment Policy CAK (LOCAL), and relevant provisions of the law.


Dr. Gisela Figueroa (Jan 24, 2023 19:20 CST)
Dr. Gisela Figueroa
Vice President of Finance & Administration


Carlos Pecero
Carlos Pecero
Controller