

Texas Southmost College District

BOARD AGENDA ITEM REQUEST FORM

Department/Division:		Board Meeting Date:
Division of Finance and Adm	inistration	February 16, 2023
Presenters:		
Dr. Gisela Figueroa, Vice Pre	sident of Finance and Administration; Mr	. Carlos Pecero, Controller
Agenda Item:		
First Quarter Investment Repo	ort for Fiscal Year 2023	
Rationale/Background:		
	Act requires the presentation of quarter covers the period from September 1, 202	,
Recommended Action:		
No Action Required.		
Fiscal Implications:	Budgeted Item: ⊠ N/A □ Yes □ No	o If no, explain:
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Attachments (List):		
- First Quarter Investment Reg	port for Fiscal Year 2023	
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FOR OFFICE USE ONLY:		
Board Action: Approved: □Yes □No □N/A (I	nformational) \Box Tabled for action on: _	
Certified by:	Title:	Date:

First Quarter Investment Report for Fiscal Year 2023

Presented by: Dr. Gisela Figueroa Vice President of Finance and Administration

Mr. Carlos Pecero Controller

February 16, 2023







Investment Report Summary

FUNDS	Book/Market Value 4th Qtr	Book/Market Value 1st Qtr	
Current Funds	\$ 68,882,265	\$ 73,673,135	
Loan Funds	69,220	69,494	
Endowment & Similar Funds	3,463,741	3,500,119	
Plant Funds	14,687,427	14,766,250	
Agency Funds	13,622	13,676	
TOTAL	\$ 87,116,275	\$ 92,022,674	
Total Interest Earned	\$ 162,001	\$ 338,317	

Total Interest Earned

Investment Report Detail

CURRENT FUNDS

UNRESTRICTED (GENERAL)

	Book Value	Market Value	Book Value	Market Value	Avg.		Interest
Money Market & CD Accounts	8/31/2022	8/31/2022	11/30/2022	11/30/2022	Yield	Maturity	Earned
General Fund (LSNB)	\$ 9,295,823	\$ 9,295,823	\$ 17,969,212	\$ 17,969,212	1.87%	N/A	\$ 47,468
Payroll Fund (LSNB)	26,449	26,449	29,169	29,169	1.87%	N/A	943
Veritex Bank CD-001	3,004,121	3,004,121	3,005,257	3,005,257	0.15%	9/1/2022	1,136
Veritex Bank CD-002	2,503,892	2,503,892	2,504,965	2,504,965	0.17%	2/1/2023	1,073
Veritex Bank CD-003	6,111,222	6,111,222	6,119,698	6,119,698	0.55%	1/4/2023	8,476
East West Bank CD-007	4,091,222	4,091,222	4,100,821	4,100,821	0.94%	2/2/2023	9,599
East West Bank CD-008	3,504,403	3,504,403	3,533,881	3,533,881	1.12%	9/1/2022	29,478
East West Bank CD-009	10,050,320	10,050,320	10,073,650	10,073,650	0.93%	3/1/2023	23,330
East West Bank CD-010	6,035,797	6,035,797	6,053,580	6,053,580	1.18%	3/1/2023	17,783
East West Bank CD-011	-		3,023,287	3,023,287	3.36%	3/8/2023	23,287
Texas Regional Bank CD-001	2,007,385	2,007,385	-	-	0.35%	9/1/2022	-
Texas Regional Bank CD-004	4,013,718	4,013,718		121	0.13%	9/10/2022	-





Texas Regional Bank CD-006	2,005,448	2,005,448	2,011,721	2,011,721	1.25%	7/19/2023	6,273
Texas Regional Bank CD-007	4,010,531	4,010,531	4,023,167	4,023,167	1.25%	9/17/2023	12,636
Texas Regional Bank CD-008	3,007,800	3,007,800	3,020,655	3,020,655	2.08%	11/18/2023	12,855
Texas Regional Bank CD-009	1,002,507	1,002,507	17	1070	0.20%	9/1/2022	
							\$ 194,337

	B	ook Value	M	arket Value	E	ook Value	M	arket Value	Avg.		 Interest
Money Market Accounts	1	8/31/2022		8/31/2022	- 4	1/30/2022	1	11/30/2022	Yield	Maturity	 Earned
Auxiliary Fund (LSNB)	S	7,009,778	\$	7,009,778	\$	8,109,470	s	8,109,470	1.87%	N/A	\$ 31,107
											\$ 31,107

RESTRICTED

AUXILIARY ENTERPRISES

	Bo	ook Value	Ma	rket Value	Bo	ok Value	Mar	rket Value	Avg.		In	nterest
Money Market & LOGIC Accounts	8/31/2022		8/31/2022		11/30/2022		11/30/2022		Yield	Maturity	E	arned
Institutional Scholarships - LOGIC	S	92,954	\$	92,954	\$	93,691	s	93,691	3.17%	N/A	\$	737
Restricted Legal (LSNB)		1,108,895		1,108,895		911		911	1.87%	N/A		3,589
Federal Restricted Fund / Non-Interest (LSNB)		-		-		-		-	0.00%	N/A	12	-
												4 2 28

LOAN FUNDS												
	Boo	k Value	Mar	ket Value	Во	ok Value	Mar	ket Value	Avg.		Int	erest
Money Market Accounts	8/3	1/2022	8/3	31/2022	11	/30/2022	11	/30/2022	Yield	Maturity	Ea	rned
TSC Loan Fund (LSNB)	S	69,220	s	69,220	\$	69,494	s	69,494	1.87%	N/A	\$	274
											\$	274





ENDOWMENT & SIMILAR FUNDS	11											
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Money Market Accounts		8/31/2022		8/31/2022	1	1/30/2022	1	1/30/2022	Yield	Maturity	E	Earned
LSNB												
TSC Endowment Fund (LSNB)	S	23,353	\$	23,353	\$	28,457	s	28,457	1.87%	N/A	\$	105
											\$	105
LOGIC												
LOGIC Restricted Scholarship Fund	S	2,237,163	\$	2,237,163	\$	2,254,907	s	2,254,907	3.17%	N/A	\$	17,744
LOGIC Endowment Fund		17,982		17,982		18,124		18,124	3.17%	N/A		143
Benazir Bhutto Scholarship Endowment		17,405		17,405		17,543		17,543	3.17%	N/A		138
Bobby and Sandra Duffey President's Scholar Endowment		37,504		37,504		37,801		37,801	3.17%	N/A		297
Canas-Cantu Endowed Memorial Scholarship		54,095		54,095		54,524		54,524	3.17%	N/A		429
Carlos A & Virginia G Estrada Scholarship Fund Endowment		13,781		13,781		13,891		13,891	3.17%	N/A		109
David and Barbara Friedman Endowed Scholarship		8,014		8,014		8,078		8,078	3.17%	N/A		64
Diverse Learners Professional Development Endowment		8,383		8,383		8,450		8,450	3.17%	N/A		66
Fraustino Garza Endowment		1,474		1,474		1,486		1,486	3.17%	N/A		12
Fred & Frances Rusteberg Endowed Scholarship for Business		38,729		38,729		39,036		39,036	3.17%	N/A		307
H-E-B Scholarship Endowment		72,562		72,562		73,138		73,138	3.17%	N/A		576
International Students Scholarship Endowment Fund		17,569		17,569		17,708		17,708	3.17%	N/A		139
JDS Construction Company, Inc. Endowed Scholarship		4,771		4,771		4,809		4,809	3.17%	N/A		38
Jean Webb New Scholar Scholarship Endowment		20,110		20,110		20,269		20,269	3.17%	N/A		160
Jose Roberto Hinojosa Scholarship for Accounting Excellence		11,104		11,104		11,192		11,192	3.17%	N/A		88
Keith A. Ferguson Scholarship Endowment for Criminal Justice		44,432		44,432		44,784		44,784	3.17%	N/A		352
Keppel AmFels, Inc. Youth Scholarship Endowment		11,744		11,744		11,837		11,837	3.17%	N/A		93
Lack's Stores Scholarship		6,140		6,140		6,188		6,188	3.17%	N/A		49
Lower Rio Grande Valley Nursing		54,034		54,034		54,462		54,462	3.17%	N/A		429
Manuel and Mildred Sanchez Student Endowment		28,742		28,742		28,970		28,970	3.17%	N/A		228
Margarita de Luna Hinojosa		25,298		25,298		25,498		25,498	3.17%	N/A		201
Marilyn Dyer Whealen		32,962		32,962		33,223		33,223	3.17%	N/A		261
Mimi Freeth Scholarship for Nursing		597		597		602		602	3.17%	N/A		5





Philippine Nurses Association of Texas-Cameron County, Inc.	6,931	6,931	6,986	6,986	3.17%	N/A		55
Poncho's Mexico Nuevo Restaurant Endowed Scholarship	7,698	7,698	7,759	7,759	3.17%	N/A		61
Praxedis Orive, Jr. Memorial Scholarship Endowment	42,191	42,191	42,526	42,526	3.17%	N/A		335
Ralph Ruby Scholarship Advancement	6,227	6,227	6,276	6,276	3.17%	N/A		49
Renato E. Cardenas Scholarship Endowment	118,526	118,526	119,467	119,467	3.17%	N/A		940
Roberta Marie Brown Nursing	74,848	74,848	75,442	75,442	3.17%	N/A		594
SHS Secretarial Council Scholarship for Health Professionals	8,102	8,102	8,166	8,166	3.17%	N/A		64
Sierra Title Company of Cameron and Willacy Counties Endowed	15,535	15,535	15,658	15,658	3.17%	N/A		123
South Texas Woodmill Drafting	10,350	10,350	10,432	10,432	3.17%	N/A		82
Spawglass Foundation	30,977	30,977	31,222	31,222	3.17%	N/A		246
Thomas Sweeney Jr. Endowment	47,388	47,388	47,764	47,764	3.17%	N/A		376
Trini and O.C. Mendenhall Foundation Endowed Scholarship	7,698	7,698	7,759	7,759	3.17%	N/A		61
Tudor & Katherine Uhlhorn Endowed Scholarship for Education	16,795	16,795	16,928	16,928	3.17%	N/A		133
Valley Diagnostic Medical Foundation Endowment	9,396	9,396	9,470	9,470	3.17%	N/A		75
Walter & Anabe Avey Schultz Endowment	41,334	41,334	41,662	41,662	3.17%	N/A	27	328
							\$	25,450
SECURITIES (Donated to TSC)								
WF Open End Mutual Funds x56	\$ 62,099	\$ 62,099	\$ 63,619	\$ 63,619	N/A	N/A		N/A
WF Open End Mutual Funds x65	169,698	169,698	174,006	174,006	N/A	N/A		N/A

PLANT FUNDS

UNEXPENDED

	Bo	ook Value	Ma	rket Value	Bo	ook Value	Ma	rket Value	Avg.		Ir	nterest
Money Market & LOGIC Accounts	8	/31/2022	8	/31/2022	1	1/30/2022	1	1/30/2022	Yield	Maturity	E	arned
TSC Improvement & Contingency - LOGIC	s	709,275	\$	709,275	\$	714,900	s	714,900	3.17%	N/A	\$	5,626
TSC John Hunter Library Memorial (LSNB)		5,258		5,258		5,278		5,278	1.87%	N/A		21
											\$	5,647





RENEWALS AND REPLACEMENTS

INVESTMENT REPORT FOR QUARTER ENDED November 30, 2022

Nedet 8 LOCIC Assesses	Bo	ook Value	Ma	arket Value	Book Value		Market Value		Avg.			Interest		
Money Market & LOGIC Accounts	8	/31/2022		8/31/2022	1	1/30/2022	1	1/30/2022	Yield	Maturity	1	Earned		
TSC Restricted Parking - LOGIC	S	1,543,972	\$	1,543,972	\$	1,556,218	s	1,556,218	3.17%	N/A		12,246		
TSC Restricted Insurance - LOGIC		1,185,657		1,185,657		1,195,061		1,195,061	3.17%	N/A		9,404		
TSC Restricted Scholarship Fund (LSNB)		2,323,592		2,323,592		2,337,496		2,337,496	1.87%	N/A	8	17,744		
											\$	39,394		
RETIREMENT OF INDEBTEDNESS														
	Bo	ook Value	Ma	arket Value	B	ook Value	M	arket Value	Avg.		- 1	Interest		
Money Market & LOGIC Accounts	8	8/31/2022		8/31/2022		8/31/2022		11/30/2022		1/30/2022	Yield	Maturity	1	Earned
TSC 1987 Tax Debt Service - LOGIC	S	589,017	\$	589,017	\$	593,689	s	593,689	3.17%	N/A	\$	4,672		
TSC 2014A Limited Tax Ref Bonds (LSNB)		2,141,355		2,141,355		2,149,825		2,149,825	1.87%	N/A		8,470		
TSC 2014B Maint Tax Ref Bonds (LSNB)		266,045		266,045		267,097		267,097	1.87%	N/A		1,052		
TSC 2015 Lt Tax Ref Bonds (LSNB)		156,308		156,308		156,927		156,927	1.87%	N/A		618		
TSC 2017 WC Rev Ref Bonds (LSNB)		3,278,478		3,278,478		3,291,447		3,291,447	1.87%	N/A		12,968		
TSC 2017 Comb Fee Rev Ref Bonds (LSNB)		414,220		414,220		415,858		415,858	1.87%	N/A		1,638		
TSC 2017 Maint Tax Ref Bonds (LSNB)		1,309,000		1,309,000		1,314,177		1,314,177	1.87%	N/A		5,178		
TSC 2017 Limited Tax Ref Bonds (LSNB)		765,250		765,250		768,277		768,277	1.87%	N/A	8	3,027		
											\$	37,623		

Money Market Accounts	Book Value 8/31/2022	Market Value 8/31/2022	Book Value 11/30/2022	Market Value 11/30/2022	Avg. Yield		Interest Earned	
						Maturity		
TSC Alumni Association (LSNB)	11,204	11,204	11,248	11,248	1.87%	N/A	\$	44
Agency Fund (LSNB)	2,418	2,418	2,428	2,428	1.87%	N/A	32	10
							\$	54

TOTAL INTEREST EARNED THIS QUARTER

\$ 338,317



Note: All investments are in accordance with the stated strategies, District Board Investment Policy CAK (LOCAL), and relevant provisions of the law.

Dr. Gisela in 24, 2023 19:20 CST)

Dr. Gisela Figueroa Vice President of Finance & Administration

Carlos Pecero

Controller

