Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	Texas Southmost College
Political Subdivision Type*:	Other
If "other", please specify	Junior College District
Reporting Fiscal Year*:	2024
Fiscal Year Start (MM/DD/YYYY)*:	9/1/2023
Fiscal Year End (auto):	8/31/2024
Political Subdivision Website, if applicable:	www.tsc.edu
Political Subdivision Telephone*:	956-295-3600
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	yes
Contact Information	
Contact Name*:	Dr. Gisela Figueroa
Contact Title*:	Vice President of Finance and Administration
Contact Phone*:	956-295-3379
Contact Email:	Gisela,Figueroa@tsc.edu
Physical Address, Line 1*:	80 Fort Brown
Physical Address, Line 2:	
City*:	Brownsville
Zip*:	78520
County*:	Cameron
Is the entity's physical and mailing address the same?*	yes
Mailing Address, Line 1:	[redacted]
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

Table of Contents

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	Texas Southmost College
Reporting Fiscal Year:	2024

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.
All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
Comb Fee Rev Ref & Imp Bds Ser 2017		$ 4,310,000	$ 2,450,000	$ 2,857,800	8/15/2031	No	$ -	$ -	$ -	To refund Combined Fee Revenue Bonds, Series 2006; previously issued to acquire land, construct and renovate buildings.	Yes	Not Rated	A+	Not Rated	Not Rated	N/A		
Ltd Tax Ref Bds Ser 2017		$ 3,305,000	$ 2,470,000	$ 2,758,475	2/15/2033	Yes	$ -	$ -	$ -	To refund Limited Tax Bonds Series 2008 and 2009; previously issued for the construction and equipment of school buildings and the purchase of necessary sites	Yes	Not Rated	AA	Not Rated	Not Rated	N/A		
Mtc Tax Ref Notes Ser 2017		$ 4,300,000	$ 1,715,000	$ 1,844,700	2/15/2029	Yes	$ -	$ -	$ -	To refund Maintenance Tax Notes Series 2007, 2008 & 2009; previously issued for maintenance and renovation of existing facilities.	Yes	Not Rated	AA	Not Rated	Not Rated	N/A		
Ltd Tax Ref Bds Ser 2014A		$ 30,150,000	$ 6,365,000	$ 6,683,875	2/15/2026	Yes	$ -	$ -	$ -	To refund bonds previously issued for the purpose of maintenance and renovation of existing facilities.	Yes	Not Rated	AA	Not Rated	Not Rated	N/A		
Mtc Tax Ref Bds Ser 2014B		$ 3,105,000	$ 665,000	$ 678,675	2/15/2026	Yes	$ -	$ -	$ -	To refund bonds previously issued for the purpose of maintenance and renovation of existing facilities.	Yes	Not Rated	AA	Not Rated	Not Rated	N/A		
Ltd Tas Ref Bds Ser 2015		$ 8,810,000	$ 6,600,000	$ 8,108,225	2/15/2032	Yes	$ -	$ -	$ -	To refund bonds previously issued for the purpose of maintenance and renovation of existing facilities.	Yes	Not Rated	AA	Not Rated	Not Rated	N/A		
Wellness Ctr Rev Refunding Bds Ser 2017		$ 8,730,000	$ 4,575,000	$ 5,236,200	8/15/2030	No	$ -	$ -	$ -	To refund Wellness Center Revenue Bonds Series 2005; previously issued to construct, operate, maintain, renovate, or improve a wellness, recreational, and fitness complex	Yes	Not Rated	A+	Not Rated	Not Rated	N/A		
		$ -	$ -	$ -			$ -	$ -	$ -									
		$ 62,710,000	$ 24,840,000	$ 28,167,950			$ -	$ -	$ -									
		$ 49,670,000	$ 17,815,000	$ 20,073,950			$ -	$ -	$ -									
		$ 13,040,000	$ 7,025,000	$ 8,094,000			$ -	$ -	$ -									
		$ -	$ -	$ -			$ -	$ -	$ -									
		$ -	$ -	$ -			$ -	$ -	$ -									

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	Texas Southmost College
Reporting Fiscal Year:	2024

Directions: Fill in the cells in column B that correspond with the requested information.
All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.
If there is no debt to report for the fiscal year, enter "N/A" or "$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	$62,710,000
Total principal of all outstanding debt obligations:	$24,840,000
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	$28,167,950
Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	$49,670,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	$17,815,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	$20,073,950
Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	271,457
Source and year of population data:	2023
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	182.98
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	65.63
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	73.95

Table of Contents

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