# Payment Plans at Texas Southmost College

We understand that a payment plan (installment payments) can make it easier for students to pay for college. For this reason we offer a payment plan for Fall, Spring and Summer III Sessions. **Payment plans will be available online only.** This means no more waiting in long lines to sign up for one! You can enroll in a payment plan from the comfort of your home. Keep in mind that each semester has it's own payment plan. Therefore, make sure to enroll in a payment plan if you are not able to pay for tuition and fees for 2021 Fall upfront. Here is a great way to budget your college tuition!

IMPORTANT: The payment plan requires auto draft payments. Thus, each scheduled payment will be auto drafted from the credit/debit card or checking account you initially set up. Make sure there are enough funds to cover the installment due to avoid a fee of \$25 for non-sufficient funds.

2023 Spring					
Payment Plan Installment Deadlines:					
Initial Down Payment	1st Installment	2nd Installment	3rd Installment		
January 13, 2023	February 03, 2023	February 23, 2023	March 24, 2023		

## **How Does a Payment Plan Work**

Payment plans are offered up to the payment deadline of each semester. Simply, the tuition and fees balance is divided into 4 equal payments: Initial down payment and three equal installments. For the initial down payment, there is a one time set up fee of \$15 added to your payment. After, the total balance is divided into three equal installments. In addition, for every missed payment there will be a late fee of \$15 added to the installment.

Payment Plan Installment Breakdown						
Semester	Intial Down Payment	1st Installment	2nd Installment	3rd Installment		
Fall	25% + \$15 set up fee	25%	25%	25%		
Spring	25% + \$15 set up fee	25%	25%	25%		
Summer 3	34% + \$15 set up fee	33%	33%	N/A		
**Summer 3 is breaked down into three equal installments only.						

#### **Payment Plan Set up Instructions**

Follow the instructions below to set up a payment plan **before** payment deadline.

Before you proceed: An initial down payment is <u>required</u> to enroll in a payment plan. Therefore, sign up when you are ready to process your initial down payment.

- 1. Log into TSC Online
- 2. Click on Student Menu
- 3. Under Financial Information click on Student Account Center
- 4. Read and Consent the Agreements (if you previously consented, these will not appear again)
- 5. In Student Account, right below your balance, select "Enroll in a Payment Plan" option
- 6. Follow the directions to complete set up
- Print or revisit your payment plan for your records. You do this by clicking on the Payment Plans tab, select Manage Plans, there you find the payment plan.



## **Other Important Information**

Remember that there will be a \$15 late fee for every installment not paid by the due date.

Accounts not paid in full by the last installment deadline will have a financial hold since they will be past due. A financial hold will not allow the student to register for the next semester or receive transcripts, and, if the student is graduating, they will not receive a diploma; until their student account has a zero balance.

### **Need Help?**

For more information or if you have questions, please contact the Office of Business Services at (956) 295-3635, (956) 295-3637, (956) 295-3634. We are located in Tandy Hall office 108.

Thank you and we wish you the best in your academic endeavors!

The Office Of Business Services 80 Fort Brown Brownsville, TX 78521

