



1098-T Information

What is a 1098-T?

It is a tuition statement that summarizes qualified tuition and related expenses for the calendar year (January 1 to December 31).

Who receives a 1098-T?

Any student who is currently enrolled and paying qualifying tuition and related expenses will receive this form.

What are qualified tuition and related expenses?

Qualified tuition and related expenses are tuition, fees, and course material required for a student to be enrolled at or attend an eligible educational institution.

What are not qualified tuition and related expenses?

- Amounts paid for any course or other education involving sports, games, or hobbies, unless the course or other education is part of the student's degree program or is taken to acquire or improve job skills.
- Charges and fees for room, board, insurance, medical expenses, transportation, and similar personal, living, or family expenses.

Who doesn't receive a 1098-T?

- Students who took courses for which no academic credit is offered;
- Nonresident alien students, unless student request form;
- Students whose qualified tuition and related expenses are entirely waived or paid entirely with scholarships.

How do I benefit if my parents or I report the 1098-T in the income tax return?

You may be entitled to the American Opportunity Credit, Lifetime Learning Credit, or other educational tax benefits.



You will find the following information on the 1098-T form:

Box 1 Payments received for qualified tuition and related expenses: The amount reported is the total amount of payments received less any reimbursements or refunds made during the calendar year that relate to the payments received for qualified tuition and related expenses during the same calendar year.

Box 4 Adjustments made for a prior year: This is for adjustments to tuition for any period prior to January 1, 2019. In general, net tuition = Box 1 – Box 4.

Box 5 Scholarships or grants: This box reports scholarships, grants and 3rd party, but not loans, posted to your account during the calendar year 2019. Scholarships and grants may be paid in cash or may be in the form of direct tuition reductions.

Box 6 Adjustments to scholarships or grants for a prior year. This is for adjustments to scholarships and grants that were granted any time prior to January 1, 2019. In general, net grants = Box 6 – Box 5.

Box 7 If this box is checked, then at least some amount of tuition is for the academic period January-March 2020 (Spring 2020). It is common for a student to register, be billed, and pay tuition for Spring 2020 in November or December of the previous year.

Box 8 If this box is checked, then the student has enrolled at least half time (4 units for graduates, 6 units for undergraduates) for at least one semester during 2019.

Box 9 If this box is checked, then the student is a graduate student or in a credential program at any time during 2019.

1098-T Form Sample

CORRECTED

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Payments received for qualified tuition and related expenses \$ _____ 2 _____	OMB No. 1545-1574 2020 Form 1098-T	Tuition Statement Copy B For Student This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.
FILER'S employer identification no.	STUDENT'S TIN	3 _____		
STUDENT'S name		4 Adjustments made for a prior year \$ _____	5 Scholarships or grants \$ _____	
Street address (including apt. no.)		6 Adjustments to scholarships or grants for a prior year \$ _____	7 Checked if the amount in box 1 includes amounts for an academic period beginning January-March 2021 <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code		8 Check if at least half-time student <input type="checkbox"/>	9 Checked if a graduate student <input type="checkbox"/>	
Service Provider/Acct. No. (see instr.)		10 Ins. contract reimb./refund \$ _____		

Form **1098-T** (keep for your records) www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service



Two Options to Receive your 1098-T Form:

You can receive the 1098-T form:

1. Electronically or
2. By mail

You can access your 1098-T form by January 31, 2021, if you consent to receive Form 1098-T electronically.

Steps on how to consent to receive 1098-T electronically:

- ✓ Go to TSC website: tsc.edu
- ✓ Select My TSC tab
- ✓ Select TSC Online
- ✓ Log in with your username and password
- ✓ Select Students tab
- ✓ Look under Financial Information
- ✓ Select 1098 Electronic consent
- ✓ Check mark first option and click submit

When 1098-T comes available, you just go to website to view and print form.

Steps on how to view your 1098-T electronically:

- ✓ Go to TSC website: tsc.edu
- ✓ Select My TSC tab
- ✓ Select TSC Online tab
- ✓ Log in with your username and password
- ✓ Select Students tab
- ✓ Look under financial Information
- ✓ Select "View My 1098-T"

Forms will be mailed by January 31, 2021 to the mailing address on our records. If you have moved, please contact the Office of Admissions to update your mailing address to avoid delays on your 1098-T.